

(E) DEBT SERVICE.

"DEBT SERVICE" MEANS THE AMOUNT ANNUALLY NEEDED TO PAY THE MATURING PRINCIPAL OF AND INTEREST ON BONDS, NOTES, AND OTHER EVIDENCES OF ~~OBLIGATIONS~~ OBLIGATION AND TO MEET SINKING FUND REQUIREMENTS FOR THESE PURPOSES.

REVISOR'S NOTE: This subsection is new language that combines without substantive change Art. 89B, §29(h) and the parenthetical, definitional clause of Art. 89B, §211G-1(b)(3).

It has been placed in this subtitle to standardize and conform the meaning of the term as used throughout this title and, by similar definition in §8-401 of this article, as used in Title 8, Subtitle 4.

(F) HIGHWAY FACILITY.

(1) IN THIS DEFINITION, "HIGHWAY" AND "STATE HIGHWAY SYSTEM" HAVE THE MEANINGS STATED IN §8-101 OF THIS ARTICLE.

(2) "HIGHWAY FACILITY" INCLUDES ANY ONE OR MORE OR COMBINATION OF PROJECTS INVOLVING THE REHABILITATION AND RECONSTRUCTION OF HIGHWAYS IN THE STATE HIGHWAY SYSTEM TO MEET PRESENT AND FUTURE NEEDS AND THE DEVELOPMENT AND CONSTRUCTION IN NEW LOCATIONS OF NEW HIGHWAYS NECESSITATED BY TRAFFIC DEMANDS TO BECOME PARTS OF THE STATE HIGHWAY SYSTEM, INCLUDING FEDERALLY AIDED HIGHWAY PROJECTS PARTIALLY FUNDED BY THIS STATE, AND ALL INCIDENTAL PROPERTY RIGHTS, MATERIALS, FACILITIES, AND STRUCTURES.

REVISOR'S NOTE: Paragraph (2) of this subsection presently appears as Art. 94A, §1(g). Paragraph (1) of this subsection is new language added to standardize and conform the meanings of the specified terms to those defined in present Art. 89B, now Title 8 of this article.

Present references to "primary and secondary" highways are deleted as unnecessary since, by definition in §8-101 of this article, they are included in the meaning of "State highway system".

The only other changes are in style.

(G) OUTSTANDING AND UNPAID.

"OUTSTANDING AND UNPAID" DOES NOT INCLUDE:

(1) BONDS PURCHASED AND HELD IN SINKING FUNDS BY OR FOR THE DEPARTMENT; OR