

THAT THE ADMINISTRATION REQUIRES; AND

(II) PAYMENT OF A FILING FEE OF \$12, WHICH IS IN ADDITION TO ANY OTHER FEES THAT APPLY UNDER THE MARYLAND VEHICLE LAW.

(2) THE SECURITY INTEREST IS PERFECTED AT THE TIME OF ITS CREATION, IF THE DELIVERY AND PAYMENT TO THE ADMINISTRATION ARE COMPLETED WITHIN 10 DAYS OF THE DATE OF ITS CREATION. OTHERWISE, THE SECURITY INTEREST IS PERFECTED AT THE TIME OF THE DELIVERY AND PAYMENT.

(C) PRIOR SECURITY INTEREST ON VEHICLE BROUGHT INTO STATE FROM ANOTHER JURISDICTION.

(1) IF A VEHICLE ALREADY IS SUBJECT TO A SECURITY INTEREST WHEN BROUGHT INTO THIS STATE, THE VALIDITY OF THAT SECURITY INTEREST IN THIS STATE IS DETERMINED BY THE LAW (INCLUDING THE CONFLICT OF LAW RULES) OF THE JURISDICTION WHERE THE VEHICLE WAS LOCATED WHEN THE SECURITY INTEREST ATTACHED, SUBJECT TO THE PROVISIONS OF THIS SUBSECTION.

(2) IF, AT THE TIME THE SECURITY INTEREST ATTACHED, THE PARTIES TO THE TRANSACTION UNDERSTOOD THAT THE VEHICLE WOULD BE KEPT IN THIS STATE, AND IF, WITHIN 30 DAYS AFTER THE SECURITY INTEREST ATTACHED, THE VEHICLE WAS BROUGHT INTO THIS STATE FOR PURPOSES OTHER THAN TRANSPORTATION THROUGH THIS STATE, THE VALIDITY OF THE SECURITY INTEREST IN THIS STATE IS DETERMINED BY THE LAW OF THIS STATE.

(3) IF, BEFORE THE VEHICLE WAS BROUGHT INTO THIS STATE, THE SECURITY INTEREST ALREADY WAS PERFECTED UNDER THE LAWS OF THE JURISDICTION WHERE THE VEHICLE WAS LOCATED WHEN THE SECURITY INTEREST ATTACHED, THE FOLLOWING RULES APPLY:

(I) IF THE NAME OF THE SECURED PARTY IS SHOWN ON AN EXISTING CERTIFICATE OF TITLE ISSUED BY THAT JURISDICTION, THE SECURITY INTEREST CONTINUES PERFECTED IN THIS STATE; AND

(II) IF THE NAME OF THE SECURED PARTY IS NOT SHOWN ON AN EXISTING CERTIFICATE OF TITLE ISSUED BY THAT JURISDICTION AND IF THE LAW OF THAT JURISDICTION DOES NOT PROVIDE FOR CERTIFICATES OF TITLE DISCLOSING SECURITY INTERESTS, THE SECURITY INTEREST CONTINUES PERFECTED IN THIS STATE FOR 4 MONTHS AND THEREAFTER IF, WITHIN THE 4-MONTH PERIOD, IT IS PERFECTED IN THIS STATE, BUT THIS SECURITY INTEREST ALSO MAY BE PERFECTED IN THIS STATE AFTER THE EXPIRATION OF THE 4-MONTH PERIOD, IN WHICH CASE PERFECTION DATES FROM THE TIME OF PERFECTION IN THIS STATE.

(4) IF, BEFORE THE VEHICLE WAS BROUGHT INTO THIS STATE, THE SECURITY INTEREST WAS NOT PERFECTED UNDER THE LAW OF THE JURISDICTION IN WHICH THE VEHICLE WAS