

(II) THE CERTIFICATE OF TITLE NEED NOT BE SUBMITTED TO THE ADMINISTRATION UNTIL THE APPLICATION FOR A NEW CERTIFICATE OF TITLE IS MADE.

(2) IF TITLE IS ASSIGNED PROPERLY BY THE PERSONAL REPRESENTATIVE OF THE DECEASED OWNER, A CERTIFICATE OF LETTERS TESTAMENTARY OR OF ADMINISTRATION ISSUED BY A COURT OF COMPETENT JURISDICTION IN THIS STATE IS SUFFICIENT AUTHORITY FOR THE ADMINISTRATION TO TRANSFER THE TITLE OF THE VEHICLE OF A DECEASED OWNER.

(C) VEHICLE REPOSSESSED BY SECURED PARTY.

(1) THE ADMINISTRATION MAY TRANSFER ON ITS RECORDS THE OWNERSHIP OF A VEHICLE THAT HAS BEEN REPOSSESSED BY A SECURED PARTY, IF THE SECURED PARTY SUBMITS TO THE ADMINISTRATION A CERTIFICATION THAT STATES:

(I) THAT THE SECURED PARTY HAS A SECURITY INTEREST IN THE VEHICLE;

(II) THAT, ON THE BASIS OF THE SECURITY AGREEMENT OR OTHER LAWFUL BASIS, THE SECURED PARTY HAS A RIGHT TO THE POSSESSION OF AND TITLE TO THE VEHICLE;

(III) THAT THE SECURED PARTY HAS POSSESSION OF THE VEHICLE; AND

(IV) ANY OTHER INFORMATION THAT THE ADMINISTRATION REQUIRES.

(2) ON SUBMISSION OF THE CERTIFICATION TO IT, THE ADMINISTRATION MAY ISSUE A NEW CERTIFICATE OF TITLE IF IT IS SATISFIED THAT THE SECURED PARTY IS ENTITLED TO ONE.

REVISOR'S NOTE: This section presently appears as Art. 66 1/2, §3-114.

In subsection (c) (2) of this section, the word "certification" is substituted for "affidavit" to conform to the usage in subsection (c) (1). As to certifications, generally, see §12-109 of this article.

The only other changes are in style.

13-115. RESERVED.

13-116. WHEN ADMINISTRATION TO ISSUE NEW CERTIFICATE.

(A) IN GENERAL.

ON RECEIPT OF A PROPERLY ASSIGNED CERTIFICATE OF TITLE, AN APPLICATION FOR A NEW CERTIFICATE OF TITLE, THE REQUIRED FEE, AND ANY OTHER DOCUMENTS AND INFORMATION REQUIRED BY LAW, THE ADMINISTRATION SHALL