

FACILITIES FROM A PUBLIC OR PRIVATELY OWNED UTILITY EITHER IN PROCEEDING BY EMINENT DOMAIN OR OTHERWISE, THE AUTHORITY SHALL ASSUME AND OBSERVE ALL EXISTING LABOR CONTRACTS AND PENSION OBLIGATIONS. WHEN THE AUTHORITY ACQUIRES AN EXISTING TRANSPORTATION SYSTEM, ALL EMPLOYEES (EXCEPT EXECUTIVE OFFICERS) WHO ARE NECESSARY FOR THE OPERATION THEREOF BY THE AUTHORITY SHALL BE TRANSFERRED TO AND APPOINTED AS EMPLOYEES OF THE AUTHORITY, SUBJECT TO ALL THE RIGHTS AND BENEFITS OF THIS TITLE. THESE EMPLOYEES SHALL BE GIVEN SENIORITY CREDIT AND SICK LEAVE, VACATION, INSURANCE AND PENSION CREDITS IN ACCORDANCE WITH THE RECORDS OR LABOR AGREEMENTS FROM THE ACQUIRED TRANSPORTATION SYSTEM. MEMBERS AND BENEFICIARIES OF ANY PENSION OR RETIREMENT SYSTEM OR OTHER BENEFITS ESTABLISHED BY THE ACQUIRED TRANSPORTATION SYSTEM SHALL CONTINUE TO HAVE RIGHTS, PRIVILEGES, BENEFITS, OBLIGATIONS AND STATUS WITH RESPECT TO SUCH ESTABLISHED SYSTEM. THE AUTHORITY SHALL ASSUME THE OBLIGATIONS OF ANY TRANSPORTATION SYSTEM ACQUIRED BY IT WITH REGARD TO WAGES, SALARIES, HOURS, WORKING CONDITIONS, SICK LEAVE, HEALTH AND WELFARE AND PENSION OR RETIREMENT PROVISIONS FOR EMPLOYEES. IT SHALL ASSUME THE PROVISIONS OF ANY COLLECTIVE BARGAINING AGREEMENT BETWEEN SUCH ACQUIRED TRANSPORTATION SYSTEM AND THE REPRESENTATIVES OF ITS EMPLOYEES. THE AUTHORITY AND THE EMPLOYEES, THROUGH THEIR REPRESENTATIVES FOR COLLECTIVE BARGAINING PURPOSES, SHALL TAKE WHATEVER ACTION MAY BE NECESSARY TO HAVE PENSION TRUST FUNDS PRESENTLY UNDER THE JOINT CONTROL OF THE ACQUIRED TRANSPORTATION SYSTEM AND THE PARTICIPATING EMPLOYEES THROUGH THEIR REPRESENTATIVE TRANSFERRED TO THE TRUST FUND TO BE ESTABLISHED, MAINTAINED AND ADMINISTERED JOINTLY BY THE AUTHORITY AND THE PARTICIPATING EMPLOYEES THROUGH THEIR REPRESENTATIVES. NO EMPLOYEE OF ANY ACQUIRED TRANSPORTATION SYSTEM WHO IS TRANSFERRED TO A POSITION WITH THE AUTHORITY SHALL BY REASON OF SUCH TRANSFER BE PLACED IN ANY WORSE POSITION WITH RESPECT TO WORKMEN'S COMPENSATION, PENSION, SENIORITY, WAGES, SICK LEAVE, VACATION, HEALTH AND WELFARE INSURANCE OR ANY OTHER BENEFITS, THAN HE ENJOYED AS AN EMPLOYEE OF SUCH ACQUIRED TRANSPORTATION SYSTEM.

#### ARTICLE XV

#### RELOCATION ASSISTANCE

#### 67. RELOCATION PROGRAM AND PAYMENTS.

SECTION 7 OF THE URBAN MASS TRANSPORTATION ACT OF 1964, AND AS THE SAME MAY FROM TIME TO TIME BE AMENDED, AND ALL REGULATIONS PROMULGATED THEREUNDER, ARE HEREBY MADE APPLICABLE TO INDIVIDUALS, FAMILIES, BUSINESS CONCERNS AND NON-PROFIT ORGANIZATIONS DISPLACED FROM REAL PROPERTY BY ACTIONS OF THE AUTHORITY WITHOUT REGARD TO WHETHER FINANCIAL ASSISTANCE IS SOUGHT BY OR EXTENDED TO THE AUTHORITY UNDER ANY PROVISION OF THAT ACT; PROVIDED, HOWEVER, THAT IN THE EVENT REAL PROPERTY IS ACQUIRED FOR THE AUTHORITY BY AN AGENCY OF THE FEDERAL GOVERNMENT, OR BY A STATE OR LOCAL AGENCY OR INSTRUMENTALITY, THE