

ADMINISTRATION, OPERATION, MAINTENANCE, IMPROVEMENTS OR EXTENSIONS OF THE FACILITIES OR OTHER PURPOSES SHALL NOT BE USED OR PLEDGED FOR ANY OTHER PURPOSE SO LONG AS SUCH BONDS, OR ANY OF THEM, ARE OUTSTANDING AND UNPAID.

45. REMEDIES.

THE HOLDER OF ANY BOND MAY FOR THE EQUAL BENEFIT AND PROTECTION OF ALL HOLDERS OF BONDS SIMILARLY SITUATED: (1) BY MANDAMUS OR OTHER APPROPRIATE PROCEEDINGS REQUIRE AND COMPEL THE PERFORMANCE OF ANY OF THE DUTIES IMPOSED UPON THE BOARD OR ASSUMED BY IT, ITS OFFICERS, AGENTS OR EMPLOYEES UNDER THE PROVISIONS OF ANY INDENTURE, IN CONNECTION WITH THE ACQUISITION, CONSTRUCTION, OPERATION, MAINTENANCE, REPAIR, RECONSTRUCTION OR INSURANCE OF THE FACILITIES, OR IN CONNECTION WITH THE COLLECTION, DEPOSIT, INVESTMENT, APPLICATION AND DISBURSEMENT OF THE REVENUES DERIVED FROM THE OPERATION AND USE OF THE FACILITIES, OR IN CONNECTION WITH THE DEPOSIT, INVESTMENT AND DISBURSEMENT OF THE PROCEEDS RECEIVED FROM THE SALE OF BONDS; OR (2) BY ACTION OR SUIT IN A COURT OF COMPETENT JURISDICTION OF ANY SIGNATORY PARTY REQUIRE THE AUTHORITY TO ACCOUNT AS IF IT WERE THE TRUSTEE OF AN EXPRESS TRUST, OR ENJOIN ANY ACTS OR THINGS WHICH MAY BE UNLAWFUL OR IN VIOLATION OF THE RIGHTS OF THE HOLDERS OF THE BONDS. THE ENUMERATION OF SUCH RIGHTS AND REMEDIES DOES NOT, HOWEVER, EXCLUDE THE EXERCISE OR PROSECUTION OF ANY OTHER RIGHTS OR REMEDIES AVAILABLE TO THE HOLDERS OF BONDS.

ARTICLE X

EQUIPMENT TRUST CERTIFICATES

46. POWER OF BOARD; MARKING VEHICLE COVERED BY CERTIFICATE.

THE BOARD SHALL HAVE POWER TO EXECUTE AGREEMENTS, LEASES AND EQUIPMENT TRUST CERTIFICATES WITH RESPECT TO THE PURCHASE OF FACILITIES OR EQUIPMENT SUCH AS CARS, TROLLEY BUSES AND MOTOR BUSES, OR OTHER CRAFT, IN THE FORM CUSTOMARILY USED IN SUCH CASES AND APPROPRIATE TO EFFECT SUCH PURCHASE, AND MAY DISPOSE OF SUCH EQUIPMENT TRUST CERTIFICATES IN SUCH MANNER AS IT MAY DETERMINE TO BE FOR THE BEST INTERESTS OF THE AUTHORITY. EACH VEHICLE COVERED BY AN EQUIPMENT TRUST CERTIFICATE SHALL HAVE THE NAME OF THE OWNER AND LESSOR PLAINLY MARKED UPON BOTH SIDES THEREOF, FOLLOWED BY THE WORDS "OWNER AND LESSOR."

47. PAYMENTS.

ALL MONIES REQUIRED TO BE PAID BY THE AUTHORITY UNDER THE PROVISIONS OF SUCH AGREEMENTS, LEASES AND EQUIPMENT TRUST CERTIFICATES SHALL BE PAYABLE SOLELY FROM THE REVENUE TO BE DERIVED FROM THE OPERATION OF THE TRANSIT SYSTEM OR FROM SUCH GRANTS, LOANS, APPROPRIATIONS OR OTHER REVENUES, AS MAY BE AVAILABLE TO THE BOARD UNDER THE PROVISIONS OF THIS TITLE. PAYMENT FOR SUCH