

AS SET FORTH IN THE BUDGETS.

ARTICLE IX

REVENUE BONDS

27. BORROWING POWER.

THE AUTHORITY MAY BORROW MONEY FOR ANY OF THE PURPOSES OF THIS TITLE, MAY ISSUE ITS NEGOTIABLE BONDS AND OTHER EVIDENCES OF INDEBTEDNESS IN RESPECT THERETO AND MAY MORTGAGE OR PLEDGE ITS PROPERTIES, REVENUES AND CONTRACTS AS SECURITY THEREFOR.

ALL SUCH BONDS AND EVIDENCES OF INDEBTEDNESS SHALL BE PAYABLE SOLELY OUT OF THE PROPERTIES AND REVENUES OF THE AUTHORITY. THE BONDS AND OTHER OBLIGATIONS OF THE AUTHORITY, EXCEPT AS MAY BE OTHERWISE PROVIDED IN THE INDENTURE UNDER WHICH THEY WERE ISSUED, SHALL BE DIRECT AND GENERAL OBLIGATIONS OF THE AUTHORITY AND THE FULL FAITH AND CREDIT OF THE AUTHORITY ARE HEREBY PLEDGED FOR THE PROMPT PAYMENT OF THE DEBT SERVICE THEREON AND FOR THE FULFILLMENT OF ALL OTHER UNDERTAKINGS OF THE AUTHORITY ASSUMED BY IT TO OR FOR THE BENEFIT OF THE HOLDERS THEREOF.

28. FUNDS AND EXPENSES.

THE PURPOSES OF THIS TITLE SHALL INCLUDE, WITHOUT LIMITATION, ALL COSTS OF ANY PROJECT OR FACILITY OR ANY PART THEREOF, INCLUDING INTEREST DURING A PERIOD OF CONSTRUCTION AND FOR A PERIOD NOT TO EXCEED TWO YEARS THEREAFTER AND ANY INCIDENTAL EXPENSES (LEGAL, ENGINEERING, FISCAL, FINANCIAL, CONSULTANT AND OTHER EXPENSES) CONNECTED WITH ISSUING AND DISPOSING OF THE BONDS; ALL AMOUNTS REQUIRED FOR THE CREATION OF AN OPERATING FUND, CONSTRUCTION FUND, RESERVE FUND, SINKING FUND, OR OTHER SPECIAL FUND; ALL OTHER EXPENSES CONNECTED WITH ADMINISTRATION, THE PLANNING, DESIGN, ACQUISITION, CONSTRUCTION, COMPLETION, IMPROVEMENT OR RECONSTRUCTION OF ANY FACILITY OR ANY PART THEREOF; AND REIMBURSEMENT OF ADVANCES BY THE BOARD OR BY OTHERS FOR SUCH PURPOSES AND FOR WORKING CAPITAL.

29. CREDIT EXCLUDED; OFFICERS, STATE, POLITICAL SUBDIVISIONS, AND AGENCIES.

THE BOARD SHALL HAVE NO POWER TO PLEDGE THE CREDIT OF ANY SIGNATORY PARTY, POLITICAL SUBDIVISION OR AGENCY THEREOF, OR TO IMPOSE ANY OBLIGATION FOR PAYMENT OF THE BONDS UPON ANY SIGNATORY PARTY, POLITICAL SUBDIVISION OR AGENCY THEREOF, BUT MAY PLEDGE THE CONTRACTS OF SUCH GOVERNMENTS AND AGENCIES; PROVIDED, HOWEVER, THAT THE BONDS MAY BE UNDERWRITTEN IN WHOLE OR IN PART AS TO PRINCIPAL AND INTEREST BY THE UNITED STATES, OR BY ANY POLITICAL SUBDIVISION OR AGENCY OF ANY SIGNATORY; PROVIDED, FURTHER, THAT ANY BONDS UNDERWRITTEN IN WHOLE OR IN PART AS TO PRINCIPAL AND INTEREST BY THE UNITED