

## 17. PLAN OF FINANCING.

(A) THE AUTHORITY, IN CONFORMANCE WITH SAID POLICY, SHALL PREPARE AND ADOPT A PLAN FOR FINANCING THE CONSTRUCTION, ACQUISITION AND OPERATION OF FACILITIES SPECIFIED IN A MASS TRANSIT PLAN ADOPTED PURSUANT TO ARTICLE VI HEREOF, OR IN ANY ALTERATION, REVISION OR AMENDMENT THEREOF. SUCH PLAN OF FINANCING SHALL SPECIFY THE FACILITIES TO BE CONSTRUCTED OR ACQUIRED, THE COST THEREOF, THE PRINCIPAL AMOUNT OF REVENUE BONDS, EQUIPMENT TRUST CERTIFICATES AND OTHER EVIDENCES OF DEBT PROPOSED TO BE ISSUED, THE PRINCIPAL TERMS AND PROVISIONS OF ALL LOANS AND UNDERLYING AGREEMENTS AND INDENTURES, ESTIMATED OPERATING EXPENSES AND REVENUES AND THE PROPOSED ALLOCATION AMONG THE FEDERAL, DISTRICT OF COLUMBIA AND PARTICIPATING LOCAL GOVERNMENTS OF THE REMAINING COSTS AND DEFICITS, IF ANY, AND SUCH OTHER INFORMATION AS THE COMMISSION MAY CONSIDER APPROPRIATE.

(B) SUCH PLAN OF FINANCING SHALL CONSTITUTE A PROPOSAL TO THE INTERESTED GOVERNMENTS FOR FINANCIAL PARTICIPATION AND SHALL NOT IMPOSE ANY OBLIGATION ON ANY GOVERNMENT AND SUCH OBLIGATIONS SHALL BE CREATED ONLY AS PROVIDED IN § 18 OF THIS ARTICLE VII.

## 18. COMMITMENTS FOR FINANCIAL PARTICIPATION.

## (A) VIRGINIA.

COMMITMENTS ON BEHALF OF THE PORTION OF THE ZONE LOCATED IN VIRGINIA SHALL BE BY CONTRACT OR AGREEMENT BY THE AUTHORITY WITH THE NORTHERN VIRGINIA TRANSPORTATION DISTRICT, OR ITS COMPONENT GOVERNMENTS, AS AUTHORIZED IN THE TRANSPORTATION DISTRICT ACT OF 1964 (CH. 631, 1964 ACTS OF VIRGINIA ASSEMBLY), TO CONTRIBUTE TO THE CAPITAL REQUIRED FOR THE CONSTRUCTION AND/OR ACQUISITION OF FACILITIES SPECIFIED IN A MASS TRANSIT PLAN ADOPTED AS PROVIDED IN ARTICLE VI, OR ANY ALTERATION, REVISION OR AMENDMENT THEREOF, AND FOR MEETING EXPENSES AND OBLIGATIONS IN THE OPERATION OF SUCH FACILITIES. NO SUCH CONTRACT OR AGREEMENT, HOWEVER, SHALL BE ENTERED INTO BY THE AUTHORITY WITH THE NORTHERN VIRGINIA TRANSPORTATION DISTRICT UNLESS SAID DISTRICT HAS ENTERED INTO THE CONTRACTS OR AGREEMENTS WITH ITS MEMBER GOVERNMENTS, AS CONTEMPLATED BY § 1 (B) (4) OF ARTICLE 4 OF SAID ACT, WHICH CONTRACTS OR AGREEMENTS EXPRESSLY PROVIDE THAT SUCH CONTRACTS OR AGREEMENTS SHALL INURE TO THE BENEFIT OF THE AUTHORITY AND SHALL BE ENFORCEABLE BY THE AUTHORITY IN ACCORDANCE WITH THE PROVISIONS OF §2, ARTICLE 5 OF SAID ACT, AND SUCH CONTRACTS OR AGREEMENTS ARE ACCEPTABLE TO THE BOARD. THE GENERAL ASSEMBLY OF VIRGINIA HEREBY AUTHORIZES AND DESIGNATES THE AUTHORITY AS THE AGENCY TO PLAN FOR AND PROVIDE TRANSIT FACILITIES AND SERVICES FOR THE AREA OF VIRGINIA ENCOMPASSED WITHIN THE ZONE WITHIN THE THE CONTEMPLATION OF ARTICLE 1, §3 (C) OF SAID ACT.

## (B) MARYLAND.