

President of the Senate  
State House  
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 1144.

This bill grants a credit against county taxes for real property owned and operated as a hospital by Kent and Queen Anne's Hospital, Inc.

The original purpose of the bill was codification of a ruling by the appropriate state officials that the hospital's real property was exempt from all real property taxation.

The sponsor of Senate Bill 1144 has asked that I veto this bill, since, as amended, it results in a loss of the existing exemption from State and local taxes, necessitates an annual application for the credit, and raises questions as to the status of the presently exempt interest paid on the hospital's construction bonds.

For these reasons, I have vetoed Senate Bill 1144.

Sincerely,  
Marvin Mandel  
Governor

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House Bill No. 148 - Higher Education - Reserve Accounts

AN ACT concerning

Higher Education - Reserve Accounts

FOR the purpose of authorizing certain public institutions of higher education to maintain reserve accounts for certain purposes and subject to certain limitations; and relating to use of reserve accounts by community colleges.

May 26, 1977

Honorable John Hanson Briscoe  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404