

Assembly and signed by Lieutenant Governor Blair Lee III in his capacity as Acting Governor on May 26, 1977, corrects obsolete and inaccurate statutory references throughout the Annotated Code. In doing so, it makes the corrections intended to be made by Senate Bill 591.

Since the purpose of Senate Bill 591 is accomplished by the enactment and signing of House Bill 338, it is unnecessary for me to sign Senate Bill 591.

Sincerely,
Marvin Mandel
Governor

Senate Bill No. 621 - Real Property - Assessments

AN ACT concerning

Real Property Assessments

~~FOR the purpose of providing that the governing body of each county or Baltimore City shall set the amount of allowance for inflation for real property assessments of all real property within its county and Baltimore City.~~

FOR the purpose of establishing a tax rate for certain property taxes, based on a certain formula; enumerating certain procedures for the determination of this tax rate; providing procedures for increasing the constant yield tax rate; defining certain terms; prohibiting a tax rate in excess of a certain minimum; permitting the reduction of a tax rate; and generally relating to county, Baltimore City, and municipal real property taxation; requiring the State Department of Assessments and Taxation to include on all assessment notices for each county and Baltimore City certain information concerning the assessable base of the subdivision and the revenues generated from the property tax in that subdivision; requiring each county and Baltimore City to include in its property tax bill certain information generally relating to the property tax in that subdivision; providing an effective date of these notices; providing that the governing body of each county or Baltimore City shall set the amount of the allowance for inflation for real property assessments at a rate not less than a certain amount; providing an allowance for