

Senate, and Speaker of the House of Delegates establish a commission for the purpose of examining current condominium laws and proposing revisions with a view towards the protection of condominium developers and purchasers alike; and be it further

RESOLVED, That the commission shall consist of the following parties:

Three members of the general public to be appointed by the Governor, at least two of whom are condominium owners, and at least one who is a lawyer knowledgeable in the area of condominium law.

Two persons appointed by the Governor to represent the interest of condominium developers in Maryland; two persons from the field of finance who are knowledgeable in the area of condominium finance.

Two representatives of State administrative agencies, including the Department of Licensing and Regulation, and Economic and Community Development.

Four members of the General Assembly, two to be appointed by the President of the Senate from the membership of the Senate, and two to be appointed by the Speaker of the House of Delegates from the membership of the House of Delegates; and be it further

RESOLVED, That the commission shall review and evaluate the existing laws relating to condominium development and ownership in Maryland and in accomplishment of this mission shall hear testimony and collect and study data from whatever sources available and make such recommendations to the Governor and the General Assembly as it deems appropriate; and that the matters which the commission should consider include, but are not limited to, specifications and requirements which condominium developers should meet before building, provisions for the financial accountability of condominium developers, and provisions for legal recourse for condominium purchasers in instances where developers have defaulted; and be it further

RESOLVED, That the commission shall make an Interim Report by January 1, 1978, to the Governor and the General Assembly and make a Final Report to the Governor and the General Assembly by January 1, 1979; and be it further

RESOLVED, That copies of this Resolution be sent to the following:

The Honorable Marvin Mandel, Governor of the State