

PROVISIONS OF THIS SECTION SHALL BE DEDUCTED FROM THE TOTAL REAL PROPERTY TAXES DETERMINED FOR CREDIT PURPOSES UNDER THE PROVISIONS OF SECTION 12F-1 OF THIS ARTICLE.

(I) IF THE AMOUNT OF THE CREDIT CALCULATED IS LESS THAN ONE DOLLAR IN ANY TAXABLE YEAR, NO CREDIT SHALL BE GIVEN FOR THAT TAXABLE YEAR.

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1977.

Approved May 26, 1977.

CHAPTER 960

(House Bill 1284)

AN ACT concerning

Comptroller - Collection of Delinquent
Withholding Taxes

FOR the purpose of permitting the Comptroller to revoke or suspend any license issued by any State agency to any business employer who wilfully fails to deduct, withhold, and pay to the Comptroller certain taxes; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 312A (a)
Annotated Code of Maryland
(1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 312A (a) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

312A.

(a) The Comptroller may revoke or suspend any license issued by the Comptroller OR ANY OTHER STATE AGENCY to any business employer who wilfully fails to deduct, withhold, and pay to the Comptroller the taxes provided for in § 312.