

Article 81 - Revenue and Taxes

12F-1.

(b) As used in this section, the following words have the meanings specified:

(1) "Homeowner" means every person who by July 1 of the taxable year in which the credit is to be allowed, is 60 years of age or older, or who receives benefits as a result of a finding of permanent and total disability under the Social Security Act, the Railroad Retirement Act, any federal acts for members of the armed forces of the United States, or any other federal retirement system, OR BY THE COUNTY HEALTH OFFICER OR COMMISSIONER OF HEALTH OF BALTIMORE CITY, and who actually resides in a dwelling in which the person has a legal interest, including any life estate, whether as sole owner, joint tenant, tenant in common, tenant by the entirety or through membership in a cooperative.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 26, 1977.

CHAPTER 955

(House Bill 1190)

AN ACT concerning

Insurance Companies - Loans

FOR the purpose of removing certain subordination requirements relating to certain loans made to insurance companies.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 266(a)
Annotated Code of Maryland
(1972 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 266(a) of Article 48A - Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 48A - Insurance Code