

CHAPTER 936

(House Bill 439)

AN ACT concerning

Maryland Historical Trust - Investments

FOR the purpose of authorizing the Maryland Historical Trust to invest certain funds under certain conditions.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments
Section 181E(a) and (d)
Annotated Code of Maryland
(1971 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 181E(a) and (d) of Article 41 - Governor - Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 41 - Governor - Executive and Administrative Departments

181E.

(a) The trustees shall have the following powers and duties:

(d) To accept gifts, legacies, bequests and endowments for any purpose which falls within that of the Trust and unless otherwise specified by the person making [such] THE gift, legacy, bequest [and], OR endowment, the trustees may expend both principal and income of any such gift, bequest, legacy, or endowment of money in furtherance of the Trust or, WITH THE CONSENT OF THE TREASURER OF THE STATE, invest the same in whole or in part in general obligations of the State of Maryland, OR OTHER SECURITIES, IN FURTHERANCE OF THE TRUST.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 26, 1977.
