

8-309.

(b) ~~-(1)-~~ (1) Notwithstanding any other statute to the contrary, if land acquired under this subtitle is not needed for present or future highway or other public purposes, the Administration shall dispose of the land as soon as practicable after the completion or abandonment of the project for which the land was acquired.

~~-(2)-~~ (2) If the land is from a project that was abandoned, AND THE SECRETARY DETERMINES THAT THE PROPERTY IS NO LONGER NEEDED FOR ANY TRANSPORTATION PURPOSE, the person from whom the land was acquired or the successor in interest of that person has the first right to reacquire the land, on payment of an amount equal to the consideration that the Administration or Commission originally paid for the land. If this right is not exercised, the land shall be disposed of under this section in the same manner as if the land were from a project that has been completed or otherwise as permitted by this section. ~~SN~~

~~(e) (1) [Except as required by this section for property from an abandoned project, this] THIS section does not prevent the Administration from conveying any of its surplus land to an adjacent property owner:~~

~~(i) As all or part of the consideration for a right-of-way transaction; or~~

~~(ii) If the Administration believes that public auction of the surplus land will affect adversely the value or use of the surplus land, on a negotiated sale with a price based on appraised value.~~

~~(2) The value of any land proposed for sale under this subsection shall be determined by at least one independent, qualified real estate appraiser.~~

~~(3) If the Board of Public Works approves the sale and the deed, the Administrator may execute a deed conveying the land to the adjacent property owner.~~

~~(f) [Except as required by this section for property from an abandoned project, this] THIS section does not prevent the Administration, with the approval of the Board of Public Works, from conveying any of its surplus OR ABANDONED land to any state or local agency that:~~

~~(1) Needs the property for a public purpose; and~~

~~(2) Pays the Administration an amount equal to the consideration that the Administration or Commission originally paid for the land, plus reasonable~~