or has paid all the premiums or contributions; and [(2)] (II) One half of the amount which an individual has received or will receive with respect to a week in the form of a retirement payment from a base period employing unit for which he performed services and which pays some, but not all, of the cost of such retirement, or from a trust, annuity or insurance fund, or under an annuity or insurance contract, to or under which a base period employing unit for which he performed services pays or has paid some, but not all of the premiums or contributions.

[Except, that] (2) HOWEVER, if such remuneration is less than his weekly benefit ascunt, an otherwise eligible individual [shall] IS not [be deemed] ineligible and [shall be] IS entitled to receive for such week benefits reduced by the amount of such payments. Any benefit payment reduced [because of the provisions of this section shall constitute] UNDER THIS SUBSECTION CONSTITUTES a full week's benefits for [the purpose of] computing duration during the benefit year.

8.

- (c) (11) THE EXPERIENCE RATING ACCOUNT OF AN EMPLOYER WHO PAYS CONTRIBUTIONS UNDER THIS SECTION MAY NOT BE CHARGED FOR BENEFITS PAID TO AN INDIVIDUAL WHOSE BASE PERIOD WAGES INCLUDE WAGES FOF PREVIOUSLY UNCOVERED SERVICES, AS DEFINED IN §20 (N-1) OF THIS ARTICLE, TO THE EXTENT THAT THE FUND IS REIMEURSED FOR THE BENEFITS UNDER THE UNEMPLOYMENT COMPENSATION AMENDMENTS OF 1976.
- (d) (2) (VII) A NONPROFIT ORGANIZATION THAT ELECTS TO MAKE PAYMENTS IN LIEU OF CONTRIBUTIONS INTO THE FUND AS PROVIDED IN THIS SECTION IS NOT LIABLE TO PAY WITH RESPECT TO ANY BENEFIT PAID TO AN INDIVIDUAL WHOSE BASE-PERIOD WAGES INCLUDE WAGES FOR PREVIOUSLY UNCOVERED SERVICES, AS DEPINED IN §20 (N-1) OF THIS ARTICLE, TO THE EXTENT THAT THE FUND IS REIMBURSED FOR THE BENEFITS UNDER THE UNEMPLOYMENT COMPENSATION AMENDMENTS OF 1976.
- (e) (2) Authority to Terminate Elections. [(i)] If any nonprofit organization is delinquent in making payments in lieu of contributions as required under this subsection, the Executive Director may terminate that organization's election to make payments in lieu of contributions as of the beginning of the next taxable year, and termination shall be effective for that and the next taxable year. [(ii) If any political subdivision is delinquent in making payments in lieu of contributions as required under this subsection, the Executive Director shall have available all the remedies for collection of past due contributions provided by law.]
- (f) [Benefits attributable to service in the employ of the State of Maryland, as defined in §20(g)(7)(iii) of this article, shall be financed by payments in lieu of contributions] A GOVERNMENTAL ENTITY