

REVISOR'S NOTE: This section presently appears as Art. 64B, §44.

In subsection (b) of this section, the term "Administration" - rather than "Administrator" - is substituted for "Board" to conform to the balance of the section, which presently refers to the "Authority" (i.e., the Administration; cf., revisor's note to §7-101(d) of this title).

In subsection (c) of this section, the present reference to the issuances of "bonds" is deleted as obsolete; in this regard, see General Revisor's Note to this title.

In subsection (d) (1) of this section, the term "full insurable value" is substituted for "full value" for clarity.

The only other changes are in style.

As to the powers and duties contained in this section, see §7-203(b) of this title.

As to the relationship of this section and motor vehicle insurance requirements, see Harden v. Mass Transit Administration, 277 Md. 399 (1976).

7-704. EXEMPTIONS FROM TAXATION.

(A) LEGISLATIVE DETERMINATION.

THE CREATION OF THE ADMINISTRATION AND THE CARRYING OUT OF ITS PURPOSES ARE IN ALL RESPECTS FOR THE BENEFIT OF THE PEOPLE OF THIS STATE AND THE DISTRICT AND FOR A PUBLIC PURPOSE, AND THE ACTIVITIES OF THE ADMINISTRATION ARE ESSENTIAL GOVERNMENTAL FUNCTIONS.

(B) EXEMPTION OF ADMINISTRATION.

EXCEPT FOR WATER AND SEWER CHARGES IMPOSED BY THIS STATE OR ANY OF ITS AGENCIES OR POLITICAL SUBDIVISIONS, THE ADMINISTRATION, ITS ACTIVITIES, AND THE PROPERTY IT OWNS OR CONTROLS IS ARE EXEMPT FROM ALL ORDINARY AND SPECIAL TAXES, ASSESSMENTS, AND CHARGES, WHETHER STATE OR LOCAL, NOW OR SUBSEQUENTLY LEVIED OR IMPOSED BY THIS STATE, ITS POLITICAL SUBDIVISIONS, OR ANY OF THEIR AGENCIES OR OTHER UNITS.

REVISOR'S NOTE: This section presently appears as Art. 64B, §48.

In subsection (b) of this section, the present reference to specific items and activities of the Administration that are exempt from