

(3) THE VALUE OF THE EASEMENT IS DETERMINED AT THE TIME THE FOUNDATION IS REQUESTED IN WRITING TO PURCHASE THE EASEMENT. THE VALUE SHALL BE DETERMINED BY THE ~~BOARD~~ FOUNDATION BASED ON ONE OR MORE APPRAISALS BY THE STATE APPRAISERS, AND APPRAISALS, IF ANY, OF THE LANDOWNER.

(4) IF THE LANDOWNER AND FOUNDATION DO NOT AGREE ON THE VALUE OF THE EASEMENT AS DETERMINED BY A STATE APPRAISAL, EITHER THE LANDOWNER OR THE FOUNDATION MAY REQUEST THAT THE MATTER BE REFERRED TO THE COUNTY BOARD OF REVIEW AS ESTABLISHED UNDER ARTICLE 81, SECTION 248, FOR ARBITRATION AS TO THE VALUE OF THE EASEMENT. THE VALUE DETERMINED BY THAT ARBITRATION SHALL BE BINDING UPON THE OWNER AND THE FOUNDATION IN A PURCHASE OF THE EASEMENT MADE SUBSEQUENT TO THE ARBITRATION FOR A PERIOD OF TWO YEARS, ~~HOWEVER,~~ UNLESS THE LANDOWNER AND THE FOUNDATION ~~MAY~~ AGREE UPON A LESSER VALUE OR THE LANDOWNER APPEALS THE RESULTS OF THE ARBITRATION TO THE CIRCUIT COURT OF THE COUNTY IN WHICH THE LAND IS LOCATED.

2-512.

(A) THE ~~BOARD~~ FOUNDATION MAY NOT APPROVE MATCHING ALLOTTED PURCHASES OF EASEMENTS FOR LAND LOCATED IN ANY COUNTY WHICH HAS NOT SECURED APPROVAL FROM THE ~~BOARD~~ FOUNDATION FOR A LOCAL PROGRAM OF AGRICULTURAL LAND PRESERVATION.

(B) THE ~~BOARD~~ FOUNDATION MAY APPROVE A LOCAL PROGRAM OF AGRICULTURAL LAND PRESERVATION UPON REQUEST OF A COUNTY, PROVIDED THAT:

(1) THE COUNTY SHALL AGREE TO MAKE PAYMENTS UP TO A SPECIFIED AGGREGATE AMOUNT TO THE MARYLAND AGRICULTURAL LAND PRESERVATION FUND TO EQUAL AT LEAST 40 PERCENT OF THE VALUE OF ANY EASEMENT ACQUIRED BY THE ~~BOARD~~ FOUNDATION AS A RESULT OF A MATCHING ALLOTTED PURCHASE, MADE DURING THE ENSUING FISCAL YEAR; AND

(2) THE COUNTY SHALL SHOW EVIDENCE THAT ANY COUNTY PROGRAM FOR THE ACQUISITION OF AGRICULTURAL LAND FOR PRESERVATION, OR EASEMENTS FOR PURPOSES OF PRESERVATION OF AGRICULTURAL LAND, WILL NOT RESULT IN PRESERVATION OF LAND WHICH DOES NOT MEET THE MINIMUM STANDARDS SET BY THE ~~BOARD~~ FOUNDATION UNDER SECTION 2-509 OF THIS SUBTITLE; AND

(3) THE REQUEST FOR APPROVAL OF A LOCAL PROGRAM MUST BE SUBMITTED TO THE ~~BOARD~~ FOUNDATION, TOGETHER WITH ANY NECESSARY AGREEMENTS NOT LATER THAN 90 DAYS PRIOR TO THE BEGINNING OF THE FISCAL YEAR FOR WHICH APPROVAL IS BEING SOUGHT.

(C) APPROVAL OF A LOCAL PROGRAM BY THE ~~BOARD~~ FOUNDATION IS VALID ONLY DURING THE NEXT FISCAL YEAR FOLLOWING THE FISCAL YEAR OF THE REQUEST FOR APPROVAL BY