

(1) APPROVE ONLY THOSE APPLICATIONS IN WHICH THE SUBJECT LAND MEETS THE CRITERIA AND STANDARDS ESTABLISHED UNDER SECTIONS 2-509 AND ~~2-512~~ 2-513 OF THIS SUBTITLE; AND

(2) APPROVE APPLICATIONS FOR THE SALE OF EASEMENTS ON LAND IN ANY ONE COUNTY UNDER ALLOTTED PURCHASES IN DESCENDING ORDER WITH RESPECT TO THE ~~PER ACRE PROPORTIONATE DIFFERENCE BETWEEN THE ASKING PRICE, AND THE FAIR MARKET VALUE LESS THE AGRICULTURAL VALUE OF THE SUBJECT LAND~~ PROPORTION OBTAINED BY DIVIDING THE FAIR MARKET VALUE LESS THE AGRICULTURAL VALUE LESS THE ASKING PRICE BY THE FAIR MARKET VALUE LESS THE AGRICULTURAL VALUE.

(F) THE BOARD FOUNDATION MAY APPROVE GENERAL ALLOTTED PURCHASES OF EASEMENTS IN A COUNTY IN ANY FISCAL YEAR NOT TO EXCEED IN AGGREGATE VALUE THE AMOUNT ALLOTTED FOR THAT COUNTY UNDER SECTION 2-508(B) (1) FOR THE FISCAL YEAR IN WHICH SUCH PURCHASES ARE MADE, PLUS ANY AMOUNT OF TRANSFERRED LOCAL OPEN SPACE FUNDS DESIGNATED BY THE LOCAL GOVERNING BODY FOR GENERAL PURCHASES.

(G) THE BOARD FOUNDATION MAY APPROVE MATCHING ALLOTTED PURCHASES OF EASEMENTS IN AN ELIGIBLE COUNTY IN ANY FISCAL YEAR ~~NOT TO EXCEED~~ SUCH THAT THE FOUNDATION'S SHARE WILL NOT EXCEED IN AGGREGATE VALUE THE AMOUNT ALLOTTED FOR THAT COUNTY UNDER SECTION 2-508(B) (2) FOR THAT FISCAL YEAR.

(H) UPON APPROVAL OF A MAJORITY OF THE BOARD MEMBERS AT-LARGE, AND UPON THE RECOMMENDATION OF THE STATE TREASURER AND THE SECRETARY, AN APPLICATION TO SELL SHALL BE APPROVED, AND AN OFFER TO BUY CONTAINING THE SPECIFIC TERMS OF THE PURCHASE SHALL BE TENDERED TO THE LANDOWNER. AN OFFER TO BUY MAY SPECIFY TERMS, CONTINGENCIES, AND CONDITIONS NOT CONTAINED IN THE ORIGINAL APPLICATION.

(I) (1) WITH RESPECT TO ALLOTTED PURCHASES, THE BOARD FOUNDATION SHALL TENDER ANY OFFER TO BUY CONTAINING THE SPECIFIC TERMS OF THE PURCHASE ON OR BEFORE JANUARY 31 OF THE FISCAL YEAR IN WHICH THE PURCHASE IS TO BE MADE.

(2) WITH RESPECT TO ADDITIONAL OFFERS TO BUY TENDERED UNDER SECTION 2-508(C), THE BOARD FOUNDATION MAY NOT TENDER SUCH OFFERS EARLIER THAN APRIL 1 NOR LATER THAN MAY 29 OF THE FISCAL YEAR IN WHICH THE PURCHASE IS TO BE MADE.

(3) A LANDOWNER HAS 30 DAYS FROM THE DATE OF ANY OFFER TO BUY IN WHICH TO ACCEPT OR REJECT THE OFFER.

~~(J) IF CONSIDERATION FOR THE PURCHASE OF ANY EASEMENT IS TO BE PAID IN CASH, THE BOARD, WITH THE CONCURRENCE OF THE LANDOWNER UPON SETTLEMENT OF THE PURCHASE, MAY ESTABLISH A SCHEDULE OF PAYMENTS TO THE~~