

~~be] IS no bidder or if the amount of the bid is, in the opinion of the [Commission] ADMINISTRATION, not adequate, the property [shall] again within a six month period shall be offered for sale at auction under the same terms as the earlier sale. If the second sale [shall produce] PRODUCES no bidder or a price which, in the opinion of the [Commission] ADMINISTRATION, is inadequate, then the [Commission] ADMINISTRATION may negotiate a sale for the property[, provided, however, such]. THE sale shall be approved by the Board of Public Works and the deed conveying the property shall also be approved by the Board of Public Works.~~

~~{g} (6) [In those cases where the Commission determines] IF THE ADMINISTRATION DETERMINES THAT the parcel of land is too small or otherwise not susceptible of private use or development, the [Commission] ADMINISTRATION shall establish a plan of disposal which [shall be] IS subject to the approval of the Board of Public Works. In such cases, the deed conveying the [Commission's] ADMINISTRATION'S interest shall be signed by the [Chairman Director of the Commission] ADMINISTRATOR[,] and approved by the Board of Public Works.~~

~~{h} (c) [Nothing herein shall be deemed to prevent the Commission] NOTHING IN THIS SECTION PREVENTS THE ADMINISTRATION from conveying any of its surplus land to an adjacent property owner (1) as total or partial consideration for a right of way transaction, and (2) on a negotiated sale with price based on appraised value, if in the judgment of the [Commission] ADMINISTRATION the value or use of such adjacent land would be adversely affected if sold at public auction. [Determination of value of such] IF THE VALUE OF THE PARCEL IS IN EXCESS OF \$5,000, THE parcels shall be appraised by at least one independent qualified real estate appraiser. If any [such] conveyance is made, the deed conveying the property shall be signed by the [Chairman Director of the Commission] ADMINISTRATOR and approved by the Board of Public Works.~~

~~(d) [Further, the Commission,] THE ADMINISTRATION, with the approval of the Board of Public Works, [is authorized to] MAY dispose of any parcel of excess land to any other state, county, or governmental agency [having need for same] THAT NEEDS THE LAND for a public purpose [upon payment by such other state, county or governmental]. THE agency SHALL PAY to the [Commission of] ADMINISTRATION a sum equal to the amount [of money the Commission] paid BY THE ADMINISTRATION for [such] THE land, plus reasonable interest and administrative costs OR THE PRESENT APPRAISED VALUE, WHICHEVER IS LESS.~~

~~{(3)} (E) [In the event of a sale of such property, the proceeds] THE PROCEEDS OF A SALE OF PROPERTY shall be accounted for and remitted by the [State Roads Commission] ADMINISTRATION to the State~~