

Article 73B - Pensions

FIDUCIARY RESPONSIBILITY

72.

FOR THE PURPOSES OF THIS SUBTITLE:

(1) THE TERM "EMPLOYER" MEANS THE STATE OF MARYLAND AND ANY MUNICIPAL CORPORACION AS DEFINED IN SECTION 21 OF THIS ARTICLE. ~~OR ANY POLITICAL SUBDIVISION, OR ANY AGENCY OR INSTRUMENTALITY ACTING DIRECTLY AS AN EMPLOYER OR INDIRECTLY IN THE INTEREST OF AN EMPLOYER, IN RELATION TO A PLAN, AND INCLUDES A GROUP OR ASSOCIATION OF STATE OR LOCAL EMPLOYERS ACTING FOR A STATE OR LOCAL EMPLOYER IN SUCH CAPACITY.~~

(2) THE TERM "EMPLOYEE" MEANS ANY INDIVIDUAL EMPLOYED BY AN EMPLOYER.

(3) THE TERM "PARTICIPANT" MEANS ANY EMPLOYEE OR FORMER EMPLOYEE ~~OR AN EMPLOYER, OR ANY MEMBER OR FORMER MEMBER OF AN EMPLOYEE ORGANIZATION,~~ WHO IS OR MAY BECOME ELIGIBLE TO RECEIVE A BENEFIT OF ANY TYPE FROM A PLAN ~~WHICH COVERS EMPLOYEES OF THE EMPLOYER OR MEMBERS OF AN ORGANIZATION,~~ OR WHOSE BENEFICIARIES MAY BE ELIGIBLE TO RECEIVE ANY OF THESE BENEFITS.

(4) THE TERM "PERSON" MEANS THE STATE OF MARYLAND OR ANY POLITICAL SUBDIVISION OR ANY AGENCY OR INSTRUMENTALITY, AN INDIVIDUAL, PARTNERSHIP, JOINT VENTURE, CORPORATION, MUTUAL COMPANY, JOINT-STOCK COMPANY, TRUST, ESTATE, UNINCORPORATED ORGANIZATION, ASSOCIATION, OR EMPLOYEE ORGANIZATION.

~~(5) THE TERM "PARTY-IN-INTEREST" MEANS, AS TO A PLAN:~~

~~(I) ANY FIDUCIARY (INCLUDING, BUT NOT LIMITED TO, ANY ADMINISTRATOR, OFFICER, TRUSTEE, OR CUSTODIAN), COUNSEL, OR EMPLOYEE OF A PLAN;~~

~~(II) A PERSON PROVIDING SERVICES TO A PLAN;~~

~~(III) AN EMPLOYER ANY OF WHOSE EMPLOYEES ARE COVERED BY A PLAN;~~

~~(IV) AN EMPLOYEE ORGANIZATION ANY OF WHOSE MEMBERS ARE COVERED BY A PLAN;~~

~~(V) ANY ELECTED OFFICIAL OF AN EMPLOYER;~~

~~(VI) A RELATIVE (AS DEFINED IN PARAGRAPH (6)) OF ANY INDIVIDUAL DESCRIBED IN SUBPARAGRAPH (I), (II), (III), OR (V).~~