

may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(2) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided in the annual budget bill and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for the renovation and improvement of an academic building at the College of Notre Dame of Maryland.

~~(3) The payment of any funds under the provisions of this Act for the purpose of renovating and improving an academic building at the College of Notre Dame of Maryland shall be contingent upon the provision by the College of Notre Dame of Maryland of at least an equal and matching fund for this project from private and other public sources. The College of Notre Dame of Maryland shall have until June 1, 1979, to present evidence satisfactory to the Board of Public Works that it has raised at least this equal and matching fund for the purpose of renovating and improving an academic building at the College of Notre Dame of Maryland. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1979, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan in accordance with the other provisions of this Act. If such satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1979, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of renovating and improving an academic building at the College of Notre Dame of Maryland, and the debt authorization provided herein shall be cancelled by the Comptroller of the Treasury.~~

(3) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1.(2) above, the College of Notre Dame of Maryland shall provide at least an equal and matching fund of \$342,860 for this project. The College of Notre Dame of Maryland shall have until June 1, 1979 to present evidence satisfactory to the Board of Public Works that the fund will be provided. Upon receiving from the Board of Public Works on or before June 1, 1979 a certification of suitable evidence, the Treasurer of the State shall spend the proceeds of the loan in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1979, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the