

Section ~~9(g)~~ 9C(o-1)
 Annotated Code of Maryland
 (1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section ~~9(a)~~ 9C(u) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed ~~and reenacted, without amendments;~~ and that new Section ~~9(g)~~ 9C(o-1) be and it is hereby added to this Article and Code; and all to read as follows:

Article 81 - Revenue and Taxes

9.

~~(a) The following real and tangible personal property shall be exempt from assessment and from State, county and city ordinary taxation, except as otherwise stated herein, each and all of which exemptions shall be strictly construed:~~

~~(Q) REAL AND PERSONAL PROPERTY OWNED BY WASHINGTON COUNTY LOCAL CIVIC ASSOCIATIONS, AND USED PRIMARILY FOR CIVIC PURPOSES IS EXEMPT FROM COUNTY TAX ONLY.~~

9C.

(O-1) IN WASHINGTON COUNTY, (1) FROM COUNTY TAXATION ONLY, THE COUNTY COMMISSIONERS MAY GRANT A CREDIT FOR REAL AND TANGIBLE PERSONAL PROPERTY OWNED BY NONPROFIT CIVIC ASSOCIATIONS WHICH IS USED SOLELY FOR COMMUNITY, CIVIC, EDUCATIONAL, OR LIBRARY PURPOSES, WHERE THIS USE IS NOT CONTINGENT ON THE PAYMENT OF ANY FEE OR OTHER COMPENSATION, AND FAILURE TO PAY ANY FEE OR OTHER COMPENSATION IS NOT A REASON TO DENY ADMISSION TO OR USE OF THIS PROPERTY. ASSESSMENTS USED SOLELY FOR THE IMPROVEMENT OR MAINTENANCE OF THE PROPERTY ARE NOT FEES OR OTHER COMPENSATION UNDER THIS PARAGRAPH; AND (2) FROM COUNTY TAXATION ONLY, REAL PROPERTY ON WHICH IMPROVEMENTS ARE MADE TO EXISTING STRUCTURES WITHIN AND CONTROLLED BY ANY HISTORIC DISTRICT IN THE COUNTY IN ORDER TO ENCOURAGE IMPROVEMENT AND RECONSTRUCTION OF PROPERTIES LOCATED WITHIN THOSE AREAS, ALL TO BE DONE ACCORDING TO THE FOLLOWING SCHEDULE:

(I) THE PROPERTY SHALL RECEIVE A CREDIT TO THE EXTENT OF 100 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THE RECONSTRUCTION AND IMPROVEMENT. THIS CREDIT SHALL OCCUR IN THE FIRST AND SECOND TAXABLE YEARS IN WHICH THE IMPROVED STRUCTURE IS SUBJECT TO TAXATION.

(II) FOR THE THIRD TAXABLE YEAR, THE CREDIT SHALL BE TO THE EXTENT OF 80 PERCENT OF THE INCREASE IN ASSESSED VALUATION OF THE PROPERTY ATTRIBUTABLE TO THAT RECONSTRUCTION.