

exceeding in any case five per centum (5%) per annum, payable semi-annually.

(e) The date of the certificates issued at any particular time, and within the limit prescribed by Article III, Section 34 of the Constitution of Maryland, the redemption dates of said certificates.

The resolution authorizing the issuance of said loan or any portion thereof shall set forth in detail the dates when any of the certificates representing said loan or any portion thereof are to be redeemed and the amount to be redeemed upon such dates, respectively, according to the serial annuity plan applied to said loan as a whole or to the group of certificates evidencing a part of said loan issued at a particular time, as the case may be. Said loan and certificates and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation.

SEC. 2. AND BE IT FURTHER ENACTED, That the Board of Public Works is hereby authorized and directed to have prepared proper Certificates of Indebtedness of the State in good and sufficient form to aggregate the amount of [Three Million Dollars (\$3,000,000)] EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$850,000) as evidence of such loan; such Certificates of Indebtedness shall bear date as of the time of their issue as provided in Section 1 of this Act. Each of said certificates shall be signed and countersigned in the manner prescribed by Section 3 of Article VI of the Maryland Constitution.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 26, 1977.

CHAPTER 807

(House Bill 1181)

AN ACT concerning

Striped Bass - Legal Size

FOR the purpose of ~~permitting the catching of striped bass which measure less than a certain~~ regulating the catching of striped bass by size rather than by size and weight.

BY repealing and reenacting, with amendments,

Article - Natural Resources
Section 4-734(a) (8)