

CONDUCT AN ANNUAL AUDIT OF A FISCAL AND COMPLIANCE NATURE OF THE ACCOUNTS AND TRANSACTIONS OF THE JUDGES' PENSION PLAN IN PLACE OF CONDUCTING THESE AUDITS ON A BIENNIAL BASIS. OFFICIALS OF THE JUDGES' PENSION PLAN SHALL BE ADVISED WHETHER ANNUAL OR BIENNIAL AUDITS WILL BE CONDUCTED.

SECTION 5. AND BE IT FURTHER ENACTED, That new Section 208A be and it is hereby added to Article 77 - Public Education, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) to read as follows:

Article 77 - Public Education

208A. POST COMPLIANCE AUDITS.

AT HIS DISCRETION, THE LEGISLATIVE AUDITOR MAY CONDUCT AN ANNUAL AUDIT OF A FISCAL AND COMPLIANCE NATURE OF THE ACCOUNTS AND TRANSACTIONS OF THE TEACHERS' RETIREMENT SYSTEM IN PLACE OF CONDUCTING THESE AUDITS ON A BIENNIAL BASIS. OFFICIALS OF THE TEACHERS' RETIREMENT SYSTEM SHALL BE ADVISED WHETHER ANNUAL OR BIENNIAL AUDITS WILL BE CONDUCTED.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 15(e) (3) of Article 77A - Higher Education, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 77A - Higher Education

15.

(e) (3) The Legislative Auditor shall [annually] audit all expenditures and accounts of the University, [and report to the legislature about same] IN ACCORDANCE WITH ARTICLE 40, SECTIONS 61B THROUGH 61E OF THE CODE.

AT HIS DISCRETION, THE LEGISLATIVE AUDITOR MAY CONDUCT AN ANNUAL AUDIT OF A FISCAL AND COMPLIANCE NATURE OF THE ACCOUNTS AND TRANSACTIONS OF THE UNIVERSITY HOSPITAL IN PLACE OF CONDUCTING THESE AUDITS ON A BIENNIAL BASIS. OFFICIALS OF THE UNIVERSITY HOSPITAL SHALL BE ADVISED WHETHER ANNUAL OR BIENNIAL AUDITS WILL BE CONDUCTED. THE COST OF THE FISCAL PORTION OF THE POST AUDIT EXAMINATIONS SHALL BE BORNE BY THE UNIVERSITY HOSPITAL.

~~THE COST OF THE FISCAL PORTION OF THE BIENNIAL AUDIT EXAMINATIONS OF THE ACCOUNTS AND TRANSACTIONS OF UNIVERSITY COLLEGE SHALL BE BORNE BY UNIVERSITY COLLEGE.~~

SECTION 7. AND BE IT FURTHER ENACTED, That new Section 36A be and it is hereby added to Article 88B - State Police, of the Annotated Code of Maryland (1969 Replacement Volume and 1976 Supplement) to read as