

(7) A RECENT FINANCIAL STATEMENT OF THE FRANCHISOR, TOGETHER WITH A STATEMENT OF ANY MATERIAL CHANGES IN THE FINANCIAL CONDITION OF THE FRANCHISOR FROM THE DATE WHEN THE STATEMENT WAS ISSUED.

THE COMMISSIONER BY RULE OR REGULATION MAY PRESCRIBE (I) THE FORM AND CONTENT OF FINANCIAL STATEMENTS REQUIRED UNDER THIS LAW, (II) THE CIRCUMSTANCES UNDER WHICH CONSOLIDATED FINANCIAL STATEMENTS ARE FILED, AND (III) THE CIRCUMSTANCES UNDER WHICH FINANCIAL STATEMENTS ARE AUDITED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS OR PUBLIC ACCOUNTANTS.

(8) A COPY OF THE TYPICAL FRANCHISE CONTRACT OR AGREEMENT PROPOSED FOR USE OR IN USE IN THIS STATE.

(9) A STATEMENT OF THE FRANCHISE FEE CHARGED, THE PROPOSED APPLICATION OF THE PROCEEDS OF THE FEE BY THE FRANCHISOR AND THE FORMULA BY WHICH THE AMOUNT OF THE FEE IS DETERMINED IF THE FEE IS NOT THE SAME IN ALL CASES.

(10) A STATEMENT DESCRIBING ANY PAYMENTS OR FEES OTHER THAN FRANCHISE FEES THAT THE FRANCHISEE OR SUBFRANCHISOR IS REQUIRED TO PAY TO THE FRANCHISOR, INCLUDING ROYALTIES AND PAYMENTS OR FEES WHICH THE FRANCHISOR COLLECTS IN WHOLE OR IN PART ON BEHALF OF A THIRD PARTY OR PARTIES.

(11) A STATEMENT OF THE CONDITIONS UNDER WHICH THE FRANCHISE AGREEMENT MAY BE TERMINATED OR RENEWAL REFUSED, OR REPURCHASED AT THE OPTION OF THE FRANCHISOR.

(12) A STATEMENT AS TO WHETHER, BY THE TERMS OF THE FRANCHISE AGREEMENT OR BY OTHER DEVICE OR PRACTICE, THE FRANCHISEE OR SUBFRANCHISOR IS REQUIRED TO PURCHASE FROM THE FRANCHISOR OR HIS DESIGNEE SERVICES, SUPPLIES, PRODUCTS, FIXTURES OR OTHER GOODS RELATING TO THE ESTABLISHMENT OR OPERATION OF THE FRANCHISE BUSINESS, TOGETHER WITH A DESCRIPTION OF THESE.

(13) A STATEMENT AS TO WHETHER, BY THE TERMS OF THE FRANCHISE AGREEMENT OR OTHER DEVICE OR PRACTICE, THE FRANCHISEE IS LIMITED IN THE GOODS OR SERVICES OFFERED BY HIM TO HIS CUSTOMERS.

(14) A STATEMENT OF THE TERMS AND CONDITIONS OF ANY FINANCING ARRANGEMENTS WHEN OFFERED DIRECTLY OR INDIRECTLY BY THE FRANCHISOR OR HIS AGENT OR AFFILIATE.

(15) A STATEMENT OF ANY PAST OR PRESENT PRACTICE OR OF ANY INTENT OF THE FRANCHISOR TO SELL, ASSIGN OR DISCOUNT TO A THIRD PARTY ANY NOTE, CONTRACT OR OTHER OBLIGATION OF THE FRANCHISEE OR SUBFRANCHISOR IN WHOLE OR IN PART.

(16) A COPY OF ANY STATEMENT OF ESTIMATED OR PROJECTED FRANCHISEE EARNINGS PREPARED FOR PRESENTATION