

rate of one half of one percent  $1/2\%$  and beginning as of July 1, 1967 in addition to this tax an additional tax of one quarter of one percent ( $1/4\%$ ) of such portion thereof as is allocable to this State under the provisions of § 316 hereof, except as herein specifically provided otherwise, the tax imposed by this subsection shall in all respects be imposed and collected and subject to the same laws, regulations and provisions as those imposed elsewhere in this article upon the net income of such corporations. If the taxpayer is on a calendar year basis, the increase in rate over that formerly levied and imposed shall be paid upon net income for the last six months of the years 1956 and/or 1967, as the case may be, determined by a pro rata computation against net income for the entire years of 1956 and/or 1967, as the case may be. If the taxpayer is on a fiscal year basis, the increase in rate over that formerly levied and imposed shall be paid upon net income for such part of any fiscal year which follows July 1, 1956 and/or July 1, 1967, as the case may be, determined by a pro rata computation against net income for the entire fiscal year. The tax imposed and collected pursuant to the provisions of this subsection shall be remitted by the Comptroller to the State Treasurer. The State Treasurer shall first set aside in the Annuity Bond Fund so much, if any, as shall be required to make payments of principal and interest due in the year of receipt and in the next following year, to the extent that such amounts have not previously been so set aside on the bonds or certificates of indebtedness issued under provisions of § 8 of FORMER Article 62B of the Annotated Code of Maryland (1957 Edition, as amended)[, title "Maryland Port Administration."]. Thereafter, the State Treasurer shall set aside in the Annuity Bond Fund so much, if any, as shall be required to make payments of principal and interest due in the year of receipt and in the next following year, to the extent that such amounts have not previously been so set aside on the bonds or certificates of indebtedness issued under provisions of §§ 8A and 8B of FORMER Article 62B of the Annotated Code of Maryland (1957 Edition, as amended)[, title "Maryland Port Administration."]. Such additional amounts, if any, as are received, shall be held in [a special fund known as] the ["Transportation Trust Fund," said fund to be] TRANSPORTATION TRUST FUND AND thereafter held and distributed in accordance with the provisions [applicable to said fund which are contained in Article 94A of the Annotated Code of Maryland, title "Transportation."] OF TITLE 3 OF THE TRANSPORTATION ARTICLE. The proceeds of the tax imposed and collected by this subsection shall not be paid into or credited to the general funds of the State.

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The tax hereby levied [shall] DOES not apply to the following sales: