

of the Code.

Present Art. 64B, §2(e), which defines "net project costs", is transferred to §7-102(d) of this subtitle since that is the only place in this title where the term is used.

7-102. LEGISLATIVE POLICY.

(A) DEVELOPMENT OF EXPANDED TRANSIT FACILITIES.

THE DEVELOPMENT OF IMPROVED AND EXPANDED TRANSIT FACILITIES, CONSISTING OF RAPID TRANSIT AND BUS SERVICE OPERATING AS A UNIFIED AND COORDINATED REGIONAL TRANSIT SYSTEM, IS ESSENTIAL FOR THE SATISFACTORY MOVEMENT OF PEOPLE AND GOODS, THE ALLEVIATION OF PRESENT AND FUTURE TRAFFIC CONGESTION, THE ECONOMIC WELFARE AND VITALITY, AND THE DEVELOPMENT OF THE METROPOLITAN AREA OF BALTIMORE, CONSISTING OF BALTIMORE CITY, BALTIMORE COUNTY, AND ANNE ARUNDEL COUNTY.

(B) COMPATIBILITY OF TRANSPORTATION SYSTEMS.

IT IS THE POLICY OF THIS TITLE TO CREATE A REGIONAL TRANSIT SYSTEM IN THE DISTRICT THAT WILL PROVIDE COMPATIBILITY WITH OTHER CONTIGUOUS OR NEIGHBORING SYSTEMS.

(C) NEED FOR STATE ACTION.

THE DESIRED REGIONAL TRANSIT SYSTEM CANNOT BE ACHIEVED BY THE UNILATERAL ACTION OF ANY ONE OF BALTIMORE CITY, BALTIMORE COUNTY, OR ANNE ARUNDEL COUNTY, BUT REQUIRES ACTION BY THIS STATE THROUGH A STATE AGENCY THAT IS POLITICALLY RESPONSIVE TO LOCAL NEEDS AND WILL ASSURE THAT THE DEVELOPMENT OF THE REGIONAL TRANSIT SYSTEM FOSTERS GENERAL DEVELOPMENT PLANS FOR THIS STATE, THE REGION, AND THE LOCAL DEVELOPMENT PLANS OF THE PARTICIPATING POLITICAL SUBDIVISIONS.

(D) COSTS TO BE COVERED BY FARES AND FEDERAL GRANTS.

(1) IN THIS SUBSECTION, "NET PROJECT COSTS" MEANS THAT PART OF THE CAPITAL COSTS THAT IS INCURRED IN CONSTRUCTING AND ACQUIRING TRANSIT FACILITIES ELIGIBLE FOR ASSISTANCE UNDER THE FEDERAL URBAN MASS TRANSPORTATION ACT OF 1964 AND THAT CANNOT BE REASONABLY FINANCED FROM REVENUES.

(2) IT IS THE POLICY OF THIS TITLE THAT:

(I) CONSISTENT WITH THE ALLEVIATION OF TRAFFIC CONGESTION IN THE DISTRICT AND THE ATTAINMENT OF A BALANCED TRANSPORTATION SYSTEM USING EACH MODE OF TRANSPORTATION TO ITS BEST ADVANTAGE, ALL COSTS INCURRED TO CONSTRUCT, ACQUIRE, OPERATE, AND MAINTAIN TRANSIT FACILITIES FOR THE REGIONAL TRANSIT SYSTEM SHALL BE