

1958, and each calendar year thereafter, an annual tax at the rate of 3 1/2% of all money wagered not in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year. Regular mutuel pool means a separate wagering pool in which an interest is represented by a single ticket evidencing a single wager on one horse. Multiple mutuel pool means a separate wagering pool in which an interest is represented by a single wager on two or more horses. Each such licensee having a total wager in excess of \$166,666.67 daily average during the racing season, in any one year similarly shall pay to the Racing Commission for the use of the State, breakage computed to ten cents (10%) on the entire amount thereof provided, however, that each such licensee shall deduct and retain one half of the breakage computed to the ten cents (10%) on the amount wagered on races conducted at a facility owned by the licensee. Any breakage retained by the licensee shall be used for physical improvements (as approved by the State Racing Commission for the year 1976 and thereafter) to the facility owned by the licensee. At least one half of those improvements shall be for those areas commonly referred to as "backstretch" areas which shall include, for example, but not be limited to, grooms' quarters, horse stalls, paddock facilities and track kitchens. Each such licensee shall similarly pay a license fee of twenty-five dollars (\$25.00) for each day that races are held, provided that the Racing Commission shall authorize each licensee under this section to conduct [not less than forty-two (42)] NCT MORE THAN 67 days of racing. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller. Each licensee licensed under the provisions of this section shall, in addition to the other taxes and fees imposed under the provisions of this article, pay annually to the Maryland State Fair Board a sum representing one tenth of one per centum of all money wagered in excess of two million dollars (\$2,000,000) with a maximum of three thousand five hundred dollars (\$3,500.00) from each licensee. In addition each licensee shall allocate a sum equal to 1/2% of the regular and multiple mutuel pool in all races conducted by it during the year to the Maryland Standardbred Race Fund as provided by § 17A of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 26, 1977.