

~~AND CHARGES PROVIDED BY LAW FOR THE USE OF THE STATE, A REASONABLE ANNUAL DEPRECIATION ON THE BUILDINGS AND EQUIPMENT USED IN THE HOLDING OF RACING MEETS WITHIN THE STATE.~~

~~(2) THE SUM ALLOWED AS DEPRECIATION MAY BE USED BY THE LICENSEE IN THE RETIREMENT OF HIS OR ITS FUNDED DEBT, PREFERRED STOCK, OR BOTH.~~

~~(C) (1) FROM ANY NET REVENUE RESULTING AFTER THE PAYMENT OF THE TAXES AND CHARGES PROVIDED BY LAW FOR THE USE OF THE STATE, AND AFTER THE DEDUCTIONS FOR OPERATING EXPENSES AND DEPRECIATION CHARGES AND THE PAYMENT OF FEDERAL TAXES, IF ANY, THE COMMISSION SHALL ALLOW A LICENSEE A SUM NOT TO EXCEED 4 PERCENT OF THE CAPITAL INVESTMENT OF THE LICENSEE IN HIS TRACK, GRANDSTAND, AND EQUIPMENT EMPLOYED IN HOLDING HARNESS RACING MEETS AS A RETURN ON THE INVESTMENT.~~

~~(2) ALL NET REVENUE OF THE LICENSEE REMAINING SHALL BE SET ASIDE AND EMPLOYED BY THE LICENSEE FOR WORKING CAPITAL, FOR THE RETIREMENT OF OUTSTANDING DEBT OR PREFERRED STOCK OR BOTH, FOR THE MAINTENANCE AND DEVELOPMENT OF PURSES, STAKES, AND REWARDS, AND FOR THE MAINTENANCE AND IMPROVEMENT OF THE TRACKS AND BUILDINGS OF THE LICENSEE.~~

19.

~~THIS ARTICLE SHALL APPLY TO HARNESS HORSE RACES UPON WHICH WAGERING OR BETTING IS CONDUCTED IN ACCORDANCE WITH THE PROVISIONS OF THIS ARTICLE. RACING UNDER THIS ARTICLE SHALL BE LIMITED TO HARNESS HORSE RACING OF HARNESS HORSE RACES. NEITHER THIS ARTICLE NOR ANY OF ITS SECTIONS MAY BE CONSTRUED TO APPLY TO THE RACING OF HORSES AT THE FLAT OR RUNNING TRACKS.~~

20.

~~TEN DAYS BEFORE ANY HARNESS HORSE RACING MEET MAY BE HELD UNDER THIS ARTICLE, THOSE LICENSED TO CONDUCT THE MEET SHALL DEPOSIT WITH THE COMMISSION, A POLICY OF INSURANCE AGAINST PERSONAL INJURY LIABILITY WHICH MAY BE SUSTAINED AT THE MEET. THE INSURANCE SHALL BE IN AN AMOUNT APPROVED BY THE COMMISSION, WITH PREMIUM PREPAID.~~

21.

~~ALL OFFICERS OF THE LAW OF THIS STATE SHALL COOPERATE WITH THE COMMISSION FOR THE PROPER ENFORCEMENT OF THIS ARTICLE.~~

22.

~~ANY PERSON WHO AIDS OR ABETS IN THE CONDUCT OF ANY MEET IN THIS STATE AT WHICH HARNESS HORSE RACING OR HARNESS RACES ARE PERMITTED FOR ANY STAKE, PURSE, OR REWARD, AND UPON WHICH WAGERING OR BETTING IS CONDUCTED~~