

(c) "Professional liability insurance" means coverages, TERMS, AND CONDITIONS which are provided in [standard] policies of ~~hospital~~ professional liability; OR [physicians, surgeons and dentists professional liability; miscellaneous medical professional liability and lawyers professional liability, all as] PROFESSIONAL LIABILITY FOR ANY PROFESSION, approved by the Commissioner [, and insurance for other forms of professional liability as the Commissioner shall designate].

(C-1) "EXECUTIVE LIABILITY INSURANCE" MEANS COVERAGES, TERMS, AND CONDITIONS FOR DIRECTORS' AND OFFICERS' ERRORS AND OMISSIONS WHICH ARE PROVIDED IN POLICIES OF INSURANCE, APPROVED BY THE COMMISSIONER.

~~(I) "PROFESSIONAL" MEANS A PERSON WHO ENGAGES IN A VOCATION, CALLING, OCCUPATION, OR EMPLOYMENT WHICH INVOLVES SKILLS, EDUCATION, AND SPECIAL KNOWLEDGE, AND WHO IS REQUIRED TO BE LICENSED BY THE STATE OF MARYLAND AS A CONDITION OF ENGAGING IN SUCH ACTIVITIES.~~

(I) "SUBPOOL" MEANS A SEPARATE ACCOUNT FOR EACH SUBCLASS OR GROUP OF SUBCLASSES OF INSURANCE ESTABLISHED IN SECTION 561(E) OF THIS ARTICLE. LACK OF AVAILABILITY MEANS THAT THERE DOES NOT EXIST FOR A PARTICULAR SUBCLASS OF INSURANCE IN QUESTION A READY SOURCE OF COVERAGE FROM AN INSURER AUTHORIZED TO DO BUSINESS IN THE STATE OF MARYLAND OR AUTHORIZED TO WRITE INSURANCE RISKS IN MARYLAND ON A SURPLUS LINES BASIS AS DETERMINED BY THE COMMISSIONER OF INSURANCE.

(J) "PROFESSIONAL" MEANS ANY PERSON WHO IS A BONA FIDE MEMBER OF ANY SUBCLASS OF PROFESSIONAL INSURANCE LISTED IN A SUBPOOL IN §561(E).

560.

(b) The Commissioner may require the association, pursuant to the provisions of this subtitle, to establish a program of operation, which shall be CONSISTENT WITH THE REASONABLE REQUIREMENTS OF AND subject to approval by the Commissioner. The association may cause the issuance of policies of insurance and assume and cede reinsurance on risks written by insurers in conformity with the program. THE INSURANCE AUTHORIZED TO BE WRITTEN BY THE PROGRAM OF OPERATION MAY BE PRIMARY, EXCESS, OR REINSURANCE, AS AUTHORIZED BY THE COMMISSIONER.

561.

(a) Within 30 days following [July 1, 1975,] JUNE 1, 1977 A WRITTEN REQUEST TO THE JOINT INSURANCE ASSOCIATION BY THE COMMISSIONER, the governing committee shall submit to the Commissioner for his review a proposed program of operation FOR A PROFESSIONAL SUBCLASS, consistent with the provisions of this