

(3) INSURANCE AGAINST OTHER LIABILITY FOR INJURY BY PERSONS EMPLOYED IN, BY PROPERTY USED IN, OR BY ACTIVITIES INCIDENTAL TO, THE PRACTICE OF LAW BY THE NAMED INSUREE, WHEN ISSUED AS INCIDENTAL COVERAGE WITH OR SUPPLEMENTAL TO INSURANCE SPECIFIED IN PARAGRAPH (1);

(4) THE INSURANCE AUTHORIZED TO BE WRITTEN BY THIS SECTION MAY BE PRIMARY, EXCESS, OR REINSURANCE, AS AUTHORIZED BY THE COMMISSIONER.

570.

(A) THE BOARD OF DIRECTORS OF THE SOCIETY SHALL ESTABLISH A MEMBERSHIP FEE WHICH SHALL BE PAYABLE BY AN ATTORNEY AT THE TIME OF APPLICATION TO THE SOCIETY FOR A POLICY OF INSURANCE. THE MEMBERSHIP FEE IS NOT REFUNDABLE, NOR SHALL IT BE CREDITED AGAINST ANY PREMIUM PAYABLE TO THE SOCIETY FOR A POLICY OF INSURANCE. THE FEE SHALL BE APPROVED BY THE COMMISSIONER, BUT IT MAY NOT EXCEED \$300.

(B) UPON PAYMENT OF THE MEMBERSHIP FEE, AN ATTORNEY MAY BE INSURED BY THE SOCIETY FOR ANY AND ALL HAZARDS CUSTOMARILY INSURED BY THE SOCIETY, SUBJECT TO ANY COVERAGE LIMITATIONS SPECIFIED BY THE SOCIETY IN ACCORDANCE WITH POLICY LIMITATIONS, EXCLUSIONS, CONDITIONS, DEDUCTIBLES, AND LOSS SHARING REQUIREMENTS.

571.

(A) A RATE STABILIZATION RESERVE FUND IS ESTABLISHED TO BE ENTERED AS A LIABILITY IN THE FINANCIAL STATEMENT OF THE SOCIETY AS A SPECIAL SURPLUS FUND OF THE SOCIETY ALONG WITH OTHER PREMIUM AND LOSS RESERVES. THE FUND SHALL BE ADMINISTERED AND VALUED ANNUALLY BY THREE DIRECTORS OF THE SOCIETY, TOGETHER WITH THE COMMISSIONER OR HIS DEPUTY.

(B) EACH POLICYHOLDER MEMBER OF THE SOCIETY SHALL PAY TO THE SOCIETY A STABILIZATION RESERVE FUND CHARGE. THE DIRECTORS OF THE SOCIETY SHALL DETERMINE THE AMOUNT OF THE STABILIZATION RESERVE FUND CHARGE. THIS CHARGE SHALL BE SEPARATELY STATED IN THE POLICY. THE SOCIETY SHALL CANCEL THE POLICY OF ANY POLICYHOLDER WHO FAILS TO PAY THE STABILIZATION RESERVE FUND CHARGE.

(C) COLLECTION OF THE STABILIZATION RESERVE FUND CHARGE SHALL CONTINUE UNTIL SUCH TIME AS THE NET BALANCE OF THE STABILIZATION RESERVE FUND IS NOT LESS THAN THE PROJECTED SUM OF PREMIUMS TO BE WRITTEN IN THE YEAR FOLLOWING THE VALUATION DATE. THE FUND SHALL BE CREDITED WITH ALL RESERVE FUND CHARGES COLLECTED FROM POLICYHOLDERS AND, IN ANY YEAR THE SOCIETY SUSTAINS AN OPERATING LOSS, BE CHARGED WITH THE LOSS.

(D) EACH POLICYHOLDER MEMBER SHALL BE SUBJECT TO ASSESSMENT AS PROVIDED IN §§ 6-509, 6-510, AND 6-511 OF