

the Biology Annex to improve the science teaching facilities at Hood College.

(3) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds. However, the levy or levies required by this section shall not be made and the tax or taxes shall not be collected in any year to the extent that, on or before May 1, 1978, or on or before May 1 in each taxable year thereafter the Board of Public Works determines upon a certified statement rendered to the Board by the State Comptroller that payment of principal and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section ~~4-~~ 1.(4) of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in any such ensuing taxable year.

(4) All funds which may be appropriated at any time or from time to time by the General Assembly in any Annual State Budget Bill for the payment of principal and interest on bonds issued pursuant to this Act shall be deposited in the Annuity Bond Fund by the State Comptroller to be applied to the payment of principal and interest on bonds issued pursuant to this Act.

~~SECTION 2. AND BE IT FURTHER ENACTED, That the expenditure of any funds under the provisions of this Act for the purpose of making alterations to Hodson Hall and constructing a link building between Hodson Hall and the Biology Annex at Hood College shall be contingent upon the provision of funds supplementary to this appropriation by Hood College in the amount of at least \$450,000 by June 1, 1979, for the same purpose at Hood College.~~

~~SECTION 3. AND BE IT FURTHER ENACTED, That any funds provided by this Act which shall not have been encumbered within three (3) years from the effective date of this Act, shall be considered to have been abandoned. To the extent that the loan authorized under this Act shall have been issued within three (3) years from the effective date of this Act, then the amount of abandoned funds as specified in this section shall be transferred to the Annuity Bond Fund and be applied to the debt service requirements of the State. To the extent the loan authorized by this Act shall not have been issued within three (3) years from the effective date of this Act, then the total bonds authorized by this Act, but not yet issued, shall be reduced by the amount specified by this~~