

THE ADMINISTRATION MAY PURCHASE AND BALTIMORE CITY MAY SELL TO THE ADMINISTRATION ANY OF THE TITLE AND INTEREST THAT BALTIMORE CITY HAS IN ANY OF THE FOLLOWING:

(1) ALL OF THE PROPERTY DESCRIBED IN THE CONTRACT, DATED DECEMBER 29, 1926, BETWEEN THE MAYOR AND CITY COUNCIL OF BALTIMORE AND THE WESTERN MARYLAND RAILWAY COMPANY (RATIFIED BY ORDINANCE NO. 965, APPROVED FEBRUARY 4, 1927, OF THE MAYOR AND CITY COUNCIL OF BALTIMORE) AND THE CONTRACT, DATED APRIL 27, 1955, BETWEEN THE SAME PARTIES (RATIFIED BY ORDINANCE NO. 1483, APPROVED MAY 17, 1955, OF THE MAYOR AND CITY COUNCIL OF BALTIMORE), WHICH DEAL WITH THE CONSTRUCTION, IMPROVEMENT, ADDITION TO, AND LEASING OF THE MCCOMAS STREET TERMINAL AT PORT COVINGTON IN BALTIMORE CITY;

(2) ALL OF THE PROPERTY DESCRIBED IN THE CONTRACT, DATED AUGUST 4, 1944, BETWEEN THE MAYOR AND CITY COUNCIL OF BALTIMORE AND THE NATIONAL GYPSUM COMPANY (RATIFIED BY ORDINANCE NO. 133, APPROVED AUGUST 29, 1944, OF THE MAYOR AND CITY COUNCIL OF BALTIMORE), WHICH DEALS WITH THE CONSTRUCTION OF THE NATIONAL GYPSUM COMPANY PIER IN BALTIMORE CITY; AND

(3) THE BROADWAY PIER (RECREATION PIER) AT THE FOOT OF BROADWAY IN BALTIMORE CITY.

(B) TERMS OF SALE.

ANY SALE UNDER THIS SECTION SHALL BE ON THE TERMS AND CONDITIONS AND AT THE PRICE AGREED TO BY THE ADMINISTRATION AND THE BOARD OF ESTIMATES OF BALTIMORE CITY.

REVISOR'S NOTE: This section presently appears as Art. 62B, §7(a).

The present references to "land" are deleted as unnecessary in light of the references to "property" generally.

The only other changes are in style.

6-402. ARBITRATION.

(A) APPOINTMENT OF ARBITRATORS.

(1) IF THE ADMINISTRATION AND BALTIMORE CITY CANNOT AGREE ON THE TERMS, CONDITIONS, AND PRICE FOR ANY OF THE PROPERTY DESCRIBED IN §6-401 OF THIS SUBTITLE, THE MATTER SHALL BE REFERRED TO AN ARBITRATION BOARD.

(2) THE ARBITRATION BOARD SHALL CONSIST OF THREE MEMBERS APPOINTED AS FOLLOWS: