

SECTION 6. AND BE IT FURTHER ENACTED, That Section 192A of Article 41 - Governor-Executive and Administrative Departments of the Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

192A.

(a) The Commissioner of Consumer Credit shall administer and supervise the provisions of the Maryland Consumer Loan Law [and the Maryland Small Loan Law]. The exercise or performance of all powers, authority, duties and functions vested in the Commissioner by the provisions of this subtitle, shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State. In addition to administering and supervising the consumer loan [and small loan] laws, the Commissioner shall report to the State's Attorney of the county or Baltimore City having jurisdiction, any criminal violation of said laws, and the State's Attorney shall take such action relating to said alleged violations as he may deem appropriate. On or before March 15 of each year, the Commissioner shall report to the Governor, the members of the General Assembly, and the Secretary of Licensing and Regulation, on the composite condition of annual business operations of all licensees under the Maryland Consumer Loan Law [and the Maryland Small Loan Law] through December 31 of the preceeding year, including a balance sheet; gross income and a breakdown of its sources; expense itemization; interest earned and uncollected; average amount of outstanding loans monthly and at year end; and analysis of outstanding loans by sizes, types of security and delinquency. The Commissioner shall determine proper categories for itemization and any additional information which he deems appropriate to reflect overall operations. [The first report hereunder on March 15, 1975, shall cover only the six months operation commencing July 1, 1974.]

SECTION 7. AND BE IT FURTHER ENACTED, That Section 5(b) of Article 49 - Interest and Usury, of the Annotated Code of Maryland (1972 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

5.

(b) Any person engaged in the business of making loans ~~or~~ for a consideration under §12-103(c) of The Commercial Law Article, which includes any person making more than five loans under §12-103(c) per year, other than a banking institution, national banking association, building and loan association, whether federally or State chartered, credit union or licensee under any Maryland lending provisions in any other article of the Code,