

sc find] COMMISSIONER FINDS THAT THE CONDITIONS AND PREREQUISITES SET FORTH IN SUBSECTION (B) OF THIS SECTION HAVE NOT BEEN MET OR DO NOT EXIST, he shall [enter an order denying such] DENY THE application and [forthwith] IMMEDIATELY notify the applicant of the denial[, returning the license fee]. AT THAT TIME, THE APPLICANT'S LICENSE FEE SHALL BE REIMBURSED, BUT THE COMMISSIONER SHALL RETAIN THE INVESTIGATION FEE.

(2) Within [ten] 10 days after the entry of [such] an order OF DENIAL, [he] THE COMMISSIONER shall file in his office his WRITTEN findings and a summary of the evidence[,] supporting them and [shall forthwith] deliver a copy [thereof] OF THEM to the applicant.

[(d) The provisions of subsection (b) of this section shall not apply to any license which was in full force and effect on January 1, 1943, and no such license shall be revoked nor shall the Administrator of Loan Laws refuse to reissue any such license upon the sole ground that the licensee has failed to comply with, or the license fails to conform to, the requirements of said subsection.]

5.

[If in the opinion of the Administrator of Loan Laws the bond shall at any time appear to be insecure or exhausted, or otherwise doubtful, an additional bond in the sum of not more than one thousand dollars (\$1,000) satisfactory to the Administrator of Loan Laws shall be filed and upon failure of the obligor to file such additional bond, the license shall be revoked by the Administrator of Loan Laws.]

(A) EACH LICENSE ISSUED UNDER THIS ARTICLE EXPIRES ON THE LAST DAY OF JUNE OF EACH YEAR AND MAY BE REISSUED ANNUALLY ON APPLICATION AND PAYMENT OF AN ANNUAL LICENSE FEE OF \$850.

(B) APPLICATION FOR REISSUANCE OF A LICENSE SHALL BE MADE TO THE COMMISSIONER ON OR BEFORE THE FIRST DAY OF JUNE OF EACH YEAR, ON THE FORM AND IN THE MANNER PRESCRIBED BY THE COMMISSIONER.

(C) AS TO A LICENSEE APPLYING FOR REISSUANCE OF A LICENSE UNDER THIS SECTION, THE COMMISSIONER MAY WAIVE THE CONDITIONS AND PREREQUISITES SET FORTH IN §4(B) (1) (II) AND (III) OF THIS ARTICLE.

6.

(A) The Commissioner of Consumer Credit may, [upon] CN notice to [the] A licensee and reasonable opportunity to be heard, revoke or suspend [such] ITS license [upon] CN the finding that the licensee has violated any provision of this article[,] or THAT the licensee knowingly has repeatedly violated the provisions of Title