

any person [or persons] who may have A cause of action against the obligor of [said] THE bond under the provisions of this article. [Such] THE bond shall be conditioned that [said] THE obligor will conform to and abide by each and every provision of this article, and will pay to [the] THIS State[, ] and to any [such] OTHER person [or persons,] any and all moneys that may become due or owing to [the] THIS State and to [such] THAT person [or persons] from [said] THE obligor, under and by virtue of the provisions of this article.

4.

(a) [Upon] ON the filing of [such] THE REQUIRED application [and the approval of said bond and the payment of said fee] FEES, AND BOND, the [Administrator of Loan Laws] COMMISSIONER OF CONSUMER CREDIT shall investigate the facts concerning the application and the requirements provided for in subsection (b) of this section. The [Administrator of Loan Laws] COMMISSIONER shall grant or deny each application for [a] AN ORIGINAL license within [sixty] 60 days from the filing [thereof with the required information and] OF THE APPLICATION, fees, AND BOND, unless the period is extended by written agreement between the applicant and [Administrator of Loan Laws] THE COMMISSIONER.

(b) (1) [If the Administrator of Loan Laws shall find] THE COMMISSIONER SHALL ISSUE A LICENSE TO AN APPLICANT IF HE FINDS THAT:

(I) [(1) that] the financial responsibility, experience, character, and general fitness of the applicant are such as to command the confidence of the public and to warrant belief that the business will be operated lawfully, honestly, fairly, and efficiently[, ] within the purposes of this article[, and];

(II) [(2) that] allowing [such] THE applicant to engage in business will promote the convenience and advantage of the community in which the licensed office is to be located[, ]; and

(III) [(3) that] the applicant has available for the operation of [such] THE business at the specified location liquid assets of at least [twenty thousand dollars (\$20,000.00)], he shall thereupon enter an order granting such application, and file his findings in his office, and forthwith issue and deliver a license to the applicant to make loans in accordance with the provisions of this article] \$20,000.

(2) THE LICENSE SHALL BE for a period which shall expire the [first] LAST day of [May] JUNE next following the date of its issuance[. Such license shall] AND IS not [be] assignable.

(c) (1) If the [Administrator of Loan Laws shall not