

(2) EACH PARTIAL PREPAYMENT SHALL BE APPLIED:

(I) FIRST, TO ANY INTEREST ACCRUED ON THE UNPAID PRINCIPAL BALANCE TO THE DATE OF THE PAYMENT; AND

(II) THEN, TO THE UNPAID PRINCIPAL BALANCE.

(d) After full repayment of a loan, the lender shall:

(1) Indelibly mark with the word "paid" or "cancelled" and return each note, contract, or other evidence of obligation of the borrower in the possession of the lender;

(2) Release any mortgage, security agreement, or other form of security instrument which no longer secures any indebtedness to the lender; and

(3) Restore any pledge or certificate of title.

(E) AT THE REQUEST OF THE BORROWER, THE LENDER SHALL FURNISH THE BORROWER WITH A WRITTEN STATEMENT OF THE ACCOUNT. HOWEVER, THE LENDER IS NOT REQUIRED TO DO SO MORE THAN ONCE IN ANY 30-DAY PERIOD.

~~12-310.~~

~~(b) This section does not apply to [a] ANY COMMISSION, DIVIDEND, OR OTHER CONSIDERATION [received by a Maryland licensed insurance agent or broker] on insurance sold under this subtitle, at lawful rates, RECEIVED BY A MARYLAND LICENSED INSURANCE AGENT OR BROKER WHO IS AN OFFICER, DIRECTOR, AGENT, OR EMPLOYEE OF A LICENSEE.~~

12-310.

(b) This section does not apply to [a]:

(1) ANY COMMISSION, DIVIDEND, RETROSPECTIVE RATING CREDIT, OR OTHER CONSIDERATION [received by a Maryland licensed insurance agent or broker] on insurance, OTHER THAN CREDIT LIFE AND HEALTH INSURANCE, sold under this subtitle at lawful rates RECEIVED BY A MARYLAND LICENSED AGENT OR BROKER WHO IS AN OFFICER, DIRECTOR, AGENT, EMPLOYEE, OR AFFILIATE OF A LICENSEE;

(2) ANY COMMISSION, DIVIDEND, RETROSPECTIVE RATING CREDIT OR OTHER CONSIDERATION RECEIVED BY A MARYLAND LICENSED AGENT OR BROKER WHO IS AN OFFICER, DIRECTOR, AGENT, EMPLOYEE, OR AFFILIATE OF A LICENSEE ON CREDIT LIFE AND HEALTH INSURANCE SOLD UNDER THIS SUBTITLE AT LAWFUL RATES IN CONNECTION WITH LOANS OR PORTIONS OF LOANS NOT EXCEEDING \$1,200 MADE BY THE LENDER TO ANY PERSON. A COMMISSION, DIVIDEND, RETROSPECTIVE RATING CREDIT OR OTHER CONSIDERATION MAY NOT BE PAID TO ANY