

(2) BY ANY DEVICE OR PRETENSE OF CHARGING FOR HIS SERVICES OR OTHERWISE, SEEKS TO OBTAIN ANY INTEREST, CHARGES, DISCOUNT, OR LIKE CONSIDERATION.

(d) (1) A lender who lends or contracts to lend an amount which exceeds ~~[\$3,500] \$7,500~~ \$6,000 may not directly or indirectly contract for, charge, or receive any interest, fee, or other charge in excess of that which he would be permitted to charge if he were not authorized to make loans under this subtitle.

(2) The provisions of this subsection apply to any debt in excess of ~~[\$3,500] \$7,500~~ \$6,000 which is directly or contingently owed or contracted to be so owed by any [one] person [or by any husband and wife,] jointly or severally:

(i) Whether as a borrower, an endorser, guarantor, or surety for a borrower, or otherwise; and

(ii) Whether the debt is part of a single transaction or the aggregate of more than one transaction.

12-305.

(A) In granting or denying an application for a loan, a licensee may not discriminate against any loan applicant only on the basis of race, color, creed, national origin, sex, marital status, or [solely on the basis of] age.

(B) (1) A LICENSEE IS NOT IN VIOLATION OF THIS SECTION IF THE LICENSEE IS IN COMPLIANCE WITH THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT AND THE REGULATIONS ADOPTED UNDER THAT ACT.

(2) Denying an application for a loan by an applicant who is [under the age of 18] A MINOR is not discrimination [solely] on the basis of age.

12-306.

[(a) A lender may charge interest on a loan at a rate not exceeding:

(1) 18 percent simple interest per annum on the unpaid principal balance of the loan; and

(2) For each full month, a maximum monthly interest rate not exceeding one twelfth of the annual interest rate.

(b) (1) The lender shall compute interest on the actual unpaid principal balances outstanding from time to time, and he may not contract for, charge, or receive interest in advance or compounded interest.