

(2) The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be made part of the "Memorial Stadium Loan of 1975", to be expended as needed by the State, upon approval of the Board of Public Works, for the purpose of providing funds for one or more GRANTS [loans] to be made to the Mayor and City Council of Baltimore to be used for the construction, renovation, improvement and equipping of Memorial Stadium on 33rd Street, in the City of Baltimore, including the payment of architects' and engineers' fees; the terms and conditions of such loan or loans to be mutually agreed upon by the Board and the Mayor and Council, provided:

(A) That the principal of such loan or loans, together with interest thereon, shall be repaid in full to the State over a period not to exceed forty (40) years from the time the loan funds are paid out; and

(B) To the extent possible, the payment of principal and interest by the Mayor and Council on such loan or loans shall be from funds derived from the operation of Memorial Stadium; and

(C) Any such loan shall bear interest at an annual rate which equals the rate of interest payable by the State on bonds issued under the authority of this Act for the purpose of funding such loan hereunder].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1977.

Approved May 26, 1977.

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CHAPTER 692

(Senate Bill 175)

AN ACT concerning

Wiretapping and Electronic Surveillance

FOR the purpose of repealing existing provisions of law relating to wiretapping and electronic surveillance and enacting new provisions relating to the same matters; defining various terms; prohibiting, with certain exceptions, the interception and disclosure of oral and wire communications and prescribing a criminal penalty; prohibiting, with certain exceptions, the manufacture, possession and sale of devices for surreptitiously intercepting oral and wire communications, and providing for the