

[fifty percent (50%)] 50 PERCENT share to each of the community colleges operating under this subtitle. It shall not exceed the sum of [seven hundred dollars (\$700)] \$800 for each full-time equivalent student as computed above for the full fiscal year. In the case of community colleges of less than 500 full-time equivalent students in subdivisions of less than 50,000 population according to the 1970 census and of any regional community college serving several subdivisions with a combined population of less than 100,000 according to the 1970 census, the State will pay a [fifty-five percent (55%)] 55 PERCENT share, the student will pay a [seventeen percent (17%)] 17 PERCENT share, and the local subdivision will pay a [twenty-eight percent (28%)] 28 PERCENT share, with the State's share not to exceed the sum of [one thousand one hundred dollars (\$1,100)] \$1,250 for each full-time equivalent student as computed above for the full fiscal year. THE ANNUAL TOTAL STATE APPROPRIATION FOR THE SUPPORT OF ALL COMMUNITY COLLEGES UNDER THIS SECTION SHALL BE DEVELOPED IN ACCORDANCE WITH THE PROVISIONS OF SUBSECTION (F).

(C) The State Board for Community Colleges shall certify to the State Comptroller on or before the last day of both July and November in each year one fourth of the estimated annual amount which is due the local board of trustees of each community college, and on or before the last day of March in each year one half of the estimated annual amount which is due the local board of trustees of each community college, with full settlement at the end of the fiscal year and on the audit of the community college, and thereupon the Comptroller within five days shall draw his warrant on the Treasurer of the State of Maryland for the respective amounts due the local boards of trustees. The Treasurer of the State of Maryland upon receiving such warrants shall immediately pay the amounts due to the respective local boards of trustees.

[(c)] (D) In any political subdivision for which a community college or regional community college is operating under the provisions of this subtitle, the local governing body shall provide and pay to the community college, regional community college or colleges so operating not less than the political subdivisions' [twenty-eight percent (28%)] 28 PERCENT share of current expenses and such additional amounts, if any, as authorized and appropriated by the local governing body in accordance with the provisions of §§ 7 (a) and 7 (b). The State Board for Community Colleges shall certify to the treasurer of each county or of Baltimore City as the case may be on or before the last day of both September and March in each year one half of the estimated annual amount which is due the local board of trustees of each community college, with full settlement at the end of the fiscal year based on the audit of the community college, and thereupon the treasurer within five days of each of these dates shall draw his warrant on the county or the