

CHAPTER 672

(Senate Bill 350)

AN ACT concerning

Motor Vehicles - Excise Tax

FOR the purpose of increasing the rate of the excise tax imposed upon the fair market value of certain vehicles at the time of a transfer; amending the rate of commission which certain licensed dealers may keep for collecting and remitting this tax to the Motor Vehicle Administration; and providing for the disposition of the proceeds of the tax by the State Comptroller.

BY repealing and reenacting, with amendments,

Article - Transportation
Sections 13-809(c), 13-812(a), and 13-814(b)
Annotated Code of Maryland
(As enacted by Chapter_____of the Acts
of the General Assembly of 1977)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 13-809(c), 13-812(a), and 13-814(b) of Article - Transportation, of the Annotated Code of Maryland (As enacted by Chapter_____of the Acts of the General Assembly of 1977) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article - Transportation

13-809.

(c) (1) The tax imposed by this section is [4] 5 percent of the fair market value of the vehicle.

(2) If the vehicle formerly was a vehicle exempt from the tax imposed by this section, the tax shall be reduced by any amount previously paid by the present owner as a retail sales tax on the vehicle under the retail sales tax act of the code.

13-812.

(a) For collecting and remitting the tax, a licensed dealer who, on behalf of the administration, collects the excise tax imposed by this part for any Class A (passenger) vehicle, Class D (motorcycle) vehicle, or Class G (trailer) travel trailer or camping trailer, may keep [2] 1.2 percent of the gross excise tax he collects for these vehicles.

13-814.

(b) The State Comptroller shall: