

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1978.

Approved May 17, 1977.

CHAPTER 671

(Senate Bill 278)

AN ACT concerning

Creation of a State Debt - The General Construction Loan of 1977 and the General Construction Loans of 1973, 1974, 1975 and 1976

FOR the purpose of authorizing the creation of a State debt in the amount of ~~Ninety-Two-Million-Forty-Six Thousand Dollars (\$92,046,000)~~ ~~Eighty-Seven-Million-Nine-Hundred-Ninety-Thousand-One-Hundred-Dollars (\$87,990,100)~~ ~~Eighty-Eight-Million-Two-Hundred-Fifty-Five-Thousand-One-Hundred-Dollars (\$88,255,100)~~ Eighty-Seven-Million, Four-Hundred-Thirty-Thousand, One-Hundred-Dollars (\$87,430,100), the proceeds thereof to be used for certain necessary building, construction, demolition, planning, deferred maintenance and equipment purposes of this State, and for acquiring certain real estate and options in connection therewith; providing generally for the issue and sale of bonds evidencing said loan; providing, under certain circumstances, that general funds be used to pay the principal and interest of said bonds, and for the purposes of this Act; modifying the provisions of Section 8 of Chapter 179 of the Acts of 1972; modifying the provisions of Section 8 of Chapter 195 of the Acts of 1973; modifying the provisions of Section 8 of Chapter 289 of the Acts of 1974; modifying the provisions of Section 6 of Chapter 914 of the Acts of 1976; amending Chapter 195 of the Acts of 1973, the General Construction Loan of 1973, as amended by Chapter 321 of the Acts of 1975, to reduce the appropriation for construction funds for a library at Bowie State College and to provide funds for capital equipment for a library at Bowie State College; amending Chapter 289 of the Acts of 1974, the General Construction Loan of 1974, to reduce the appropriation for construction of Western Maryland Mental Retardation Center I and providing funds for capital equipment for Western Maryland Retardation Center I; amending Chapter 289 of the Acts of 1974, the General Construction Loan of 1974, to reduce the funds for construction of an administration building at Bowie State College and to provide funds for capital equipment for an administration building at Bowie State College; amending Chapter 289 of the