

of this section.

(i) (1) The farming implements of any farmer, except where declared to be taxable by this subsection.

(3) In Dorchester, Frederick, Kent, [Queen Anne's,] and Wicomico counties, such property shall be subject to county taxation only on the effective date of this section and continuing thereafter at those percentages of its total assessed value which were in effect prior to the effective date of this section. After the effective date of this section, such percentages may be changed as provided by subsection (m) of this section.

(j) (1) Livestock of any farmer, except where declared to be taxable by this subsection.

(3) In Dorchester, Frederick, Kent, [Queen Anne's,] and Wicomico counties, such property shall be subject to county taxation only on the effective date of this section and continuing thereafter at those percentages of its total assessed value which were in effect prior to the effective date of this section. After the effective date of this section such percentages may be changed as provided by subsection (m) of this section.

~~(N) (1) IN THIS SUBSECTION, "BUSINESS PERSONAL PROPERTY" MEANS INVENTORY, FURNITURE AND FIXTURES, TOOLS, MACHINERY, EQUIPMENT, AND SUPPLIES OF ANY COMMERCIAL, MANUFACTURING, OR PROFESSIONAL BUSINESS, OR OF ANY FARMER.~~

~~(2) EXCEPT AS PROHIBITED IN SECTION 269 AND WHERE A MANDATORY RATE OF REDUCTION IS OTHERWISE PRESCRIBED, ANY COUNTY, BY APPROPRIATE ACTION OF ITS GOVERNING BODY, MAY ELIMINATE OR PHASE OUT, BY A REDUCTION IN THE ASSESSED BASIS, COUNTY TAXES UPON ONE OR MORE CLASSES OF BUSINESS PERSONAL PROPERTY.~~

~~(N) IN CALVERT, KENT, AND QUEEN ANNE'S COUNTIES, ALL TANGIBLE PERSONAL PROPERTY OF ANY COMMERCIAL, MANUFACTURING, OR PROFESSIONAL BUSINESS, INCLUDING, BUT NOT LIMITED TO, FURNITURE, FIXTURES, EQUIPMENT, AND SUPPLIES, WHICH IS ACTUALLY USED IN THE BUSINESS, BY THE APPROPRIATE ACTION OF RESPECTIVE GOVERNING BODIES OF SUCH COUNTIES, MAY ELIMINATE COUNTY TAXES ON ONE OR MORE CLASSES OF SUCH PROPERTY.~~

(N) IN CALVERT, KENT, AND QUEEN ANNE'S COUNTIES, THE GOVERNING BODIES MAY, BY APPROPRIATE ACTION, ELIMINATE COUNTY TAXES ON ONE OR MORE CLASSES OF TANGIBLE PERSONAL PROPERTY OF ANY COMMERCIAL, MANUFACTURING, OR PROFESSIONAL BUSINESS, INCLUDING, BUT NOT LIMITED TO, FURNITURE, FIXTURES, EQUIPMENT, AND SUPPLIES, WHICH ARE ACTUALLY USED IN THE BUSINESS.