

central committee for such county or city of any party, or the treasurer appointed by the city committee or Baltimore City of any party, may appoint one subtreasurer for each voting precinct in the said county or city, as the case may be, which subtreasurer is authorized to expend such money as may be placed in his hands by the treasurer appointing him for such purposes as are lawful under the provisions of this article and for no other purpose, and it shall be the duty of every such subtreasurer to make a report in writing under oath to the treasurer appointing him, stating in detail the amount of money placed in his hands by the said treasurer and for what purposes the said money was expended by him and to whom paid on the form prescribed in § 26-12 of this article and in accordance with § 26-11 of this article; and it shall be the duty of every such treasurer to file the report of every subtreasurer appointed by him along with and as a part of the account and statement required to be filed by such treasurer and to incorporate into such treasurer's report the total amount of contributions and expenditures contained in every subtreasurer's report under the provisions of §§ 26-11 and 26-12 of this article.

(b) Each candidate, political committee or central committee shall designate a campaign depository or depositories and all funds and contributions in furtherance of a candidacy, political committee or [local] central committee shall after receipt thereof be deposited by the treasurer or subtreasurer in the designated campaign depository in an account properly identifying the name of and the existence of the political candidacy, political committee or [local] central committee. No candidate, campaign treasurer or subtreasurer shall pay any expense on behalf of a candidate, directly or indirectly, and no political committee or central committee, including political clubs, shall pay any expense of such organization except by check from such designated depository.

26-11.

(c) The chairman and the treasurer of any [State or local] central committee and the chairman and the treasurer of any political committee which continues in existence from year to year, excluding the chairmen and treasurers of political clubs, shall file the report or statement of contributions and expenditures as prescribed in accordance with § 26-12 of this article with the State Administrative Board of Election Laws at each of the times and for the respective periods specified in subsection (a) of this section.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.