

OR SECURITY THAT THE COMMISSION MAY PROVIDE FOR THE PAYMENT OR SECURITY OF THE REFUNDING BONDS.

(D) FOR THE PURPOSE OF RETIRING THE REFUNDING BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION AND THE PAYMENT OF THE INTEREST THEREON, THERE SHALL BE LEVIED ANNUALLY AGAINST ALL OF THE ASSESSABLE PROPERTY WITHIN THE SANITARY DISTRICT BY THE COUNTY COUNCILS OF MCNTGOMERY AND PRINCE GEORGE'S COUNTIES, SO LONG AS THE BONDS ARE OUTSTANDING AND UNPAID, A TAX SUFFICIENT TO PAY THE INTEREST ON THE BONDS AS IT BECOMES DUE AND TO PAY THE PRINCIPAL AND REDEMPTION PREMIUM, IF ANY, OF THE BONDS AT THEIR MATURITY OR REDEMPTION; PROVIDED THAT AS TO ANY SERIES OF REFUNDING BONDS ISSUED TO REFUND STORM AND SURFACE WATER DRAINAGE BONDS, THE TAX SHALL BE LEVIED BY THE COUNTY COUNCIL OF THE RESPECTIVE COUNTY IN WHICH THE STORM OR SURFACE WATER DRAINAGE SYSTEMS PROVIDED WITH THE PROCEEDS OF THE BONDS THUS BEING REFUNDED SHALL BE LOCATED. SUCH TAX SHALL BE DETERMINED, LEVIED, COLLECTED AND PAID OVER TO THE WASHINGTON SUBUREAN SANITARY COMMISSION IN THE MANNER PROVIDED BY SECTION 4-5 OF THIS CODE, AND ALL OF THE PROVISIONS OF SECTION 4-5 OF THIS CODE SHALL APPLY TO THE REFUNDING BONDS ISSUED UNDER THIS SECTION. THE COMMISSION SHALL MAKE ADEQUATE PROVISION FOR EXTENDING TO THE RATE PAYERS OF THE COMMISSION THE BENEFIT OF SAVINGS IN DEBT SERVICE COSTS DERIVED THROUGH THE ISSUANCE OF ANY REFUNDING BONDS HEREUNDER.

(E) ANY PROVISIONS OF LAW REQUIRING THE FIXING AND COLLECTING OF FRONT FOOT BENEFIT CHARGES FOR THE PAYMENT OF THE PRINCIPAL OF AND THE INTEREST ON THE OUTSTANDING BONDS SO REFUNDED SHALL APPLY TO THE PAYMENT OF THE REFUNDING BONDS ISSUED UNDER THIS SECTION TO REFUND SUCH OUTSTANDING BONDS.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 17, 1977.

CHAPTER 613

(House Bill 1931)

AN ACT concerning

Maryland-National Capital Park and Planning Commission
(Zoning in Municipal Corporations in
Prince George's County)