Section 7-115 of this article, the Commission or the governing body of either county may prepare regulations and amendments [thereto] governing the subdivision of land within the regional district or the respective rcrtions of the regional district within Montgomery or Prince George's County. The regulations and amendments shall be adopted by the respective governing bodies of the counties, with whatever changes they [deem] CONSIDER appropriate, and shall be effective from the date of adoption or from such other date the governing body designates provided that such adoption does not affect in any manner the administration of the regulations by the Commission or its functions under Section 7-115 hereof. If the Commission prepares or has prepared regulations and amendments, which it presents to the governing body of [the applicable county] MONTGOMERY COUNTY for appropriate action, and such body does not approve, modify or reject the regulations and amendments within six months from the date of receipt thereof from the Commission, the regulations and amerdments shall be deemed approved and have the force and effect of law. The regulations may provide for (1) the harmonious development of the district; (2) the coordination of roads within the subdivision with other existing planned or platted roads or with other features of the district with the Commission's general plan or with any road plan adopted or approved by the Commission as part of the Commission's general plan; (3) adequate open spaces for traffic, recreation, light, and air, by dedication or otherwise, and the dedication to public use or conveyance of areas designated for the dedication under the provisions of zoning regulations relating to average lot size or planned community subdivision and for the payment of a monetary fee, in lieu of dedication, nct to exceed five percent of the total assessed value cf the land to be used by the Commission to purchase the oren spaces for the use and benefit of the subdivision in cases where dedication would be impractical; (4) the reservation of lands for schools and other public buildings and for playgrounds, and other public purposes, provided no reservation of land for traffic, recreation or other public purposes as herein provided shall continue for longer than three years without the written approval all persons holding or otherwise cwning any legal or equitable interest in the property; and provided further that the properties reserved for public use shall be exempt from all State, county, and local taxes during the period; (5) the conservation of or production of adequate transportation, water drainage and sanitary facilities; the preservation of the location of and the volume and flow of water in and other characteristics of natural streams and other waterways; (7) the avoidance population congestion; (8) the avoidance of scattered or premature subdivision of land as would involve danger or injury to health, safety or welfare by reason of the lack of water supply, drainage, transportation or other public services or necessitate an excessive expenditure of public funds for the supply of services; (9) conformity