

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 576

(House Bill 1628)

AN ACT concerning

Insurance Advisers - License Requirements

FOR the purpose of licensing certified insurance counselors under certain circumstances.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 182(d) (1)

Annotated Code of Maryland

(1972 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 182(d) (1) of Article 48A - Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 48A - Insurance Code

182.

(d) (1) The Commissioner may issue an insurance adviser's license to any person, who is (A) a resident of this State, or who is a nonresident licensed as an insurance adviser in the state of his residence, or (B) who is a member, in good standing, of either the Society of Actuaries, or of the Casualty Actuarial Society, or of the Conference of Actuaries in Public Practice, or (C) who has been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) Designation by The American Institute for Property and Liability Underwriters, Inc., and who is a member, in good standing, of The Society of Chartered Property and Casualty Underwriters, [or] (D) who has been conferred the Chartered Life Underwriter (C.L.U.) Designation by The American College of Life Underwriters and who is a member, in good standing, of The American Society of Chartered Life Underwriters, OR (E) TO ANY PERSON WHO HAS SUCCESSFULLY COMPLETED A COURSE OF STUDY EQUIVALENT TO ANY COURSE OF STUDY REQUIRED FOR MEMBERSHIP IN GOOD STANDING IN ANY OF THE SOCIETIES LISTED IN PARAGRAPHS (B), (C), OR (D) AS APPROVED BY THE