

by the Chesapeake Bay Maritime Museum and located at St. Michaels; and (5) real and tangible personal property owned by Bethany House, Inc., but only for such time as this property is used solely for the purposes of the organization;] and [(6)] (4) real and tangible personal property owned by the Tuckahoe Steam and Gas Association Incorporated.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 548

(House Bill 1378)

AN ACT concerning

Building and Savings and Loan Associations

FOR the purpose of repealing certain obsolete provisions relating to Building and Savings and Loan Associations; and reenacting a provision requiring the Building and Savings and Loan Associations be insured.

BY repealing and reenacting, with amendments,

Article 23 - Miscellaneous Companies
Section 150A
Annotated Code of Maryland
(1973 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 150A of Article 23 - Miscellaneous Companies, of the Annotated Code of Maryland (1973 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 23 - Miscellaneous Companies

150A.

[On and after July 1, 1973, all] ALL free share accounts of associations in this State shall be insured by the Federal Savings and Loan Insurance Corporation or the Maryland Savings-Share Insurance Corporation to the maximum limit prescribed by law.

[Any existing association subject to the provisions of this section which desires and intends to continue in