

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 3(f), 4(i), 14, 18(a), 18(d), and 19 of Article 43C - Maryland Health and Higher Educational Facilities Authority, of the Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 43C - Maryland Health and
Higher Educational Facilities Authority

3.

As used in this article, the following words and terms shall have the following meanings unless the context indicates another or different meaning or intent:

(f) "Institution for higher education" shall mean an educational institution situated within the State which by virtue of law or charter is a public or other nonprofit [education] EDUCATIONAL institution empowered to provide a program of education beyond the high school level and awards a bachelor's or advanced degree or provides a program of not less than two (2) years duration which is accepted for full credit toward a bachelor's degree, and which [(i) is a public educational institution meeting] MEETS the standards, rules and regulations prescribed by the State Board [of] FOR HIGHER Education and IS thereby empowered to issue a certificate, diploma or degree pursuant to Article [77, § 11] 77A, §32A of the Maryland Code[, or (ii) is a nonprofit educational institution having a certificate of approval issued by the State Superintendent of Schools or operating under a charter granted by the legislature of Maryland pursuant to Article 77, § 12 of the Maryland Code]. This term shall not mean any institution owned and operated by the State.

4.

(i) The members of the Authority shall receive no compensation for the performance of their duties hereunder, but each such member shall be paid his necessary expenses incurred while engaged in the performance of such duties, in accordance with the standard travel regulations ~~TO THE EXTENT THAT THOSE REGULATIONS ARE APPLICABLE.~~

14.

The Authority is authorized to fix, revise, charge and collect rates, rents, fees and charges for the use of and for the services furnished or to be furnished by each project and to contract with any person, partnership, association or corporation or other body, public or private, in respect to thereof. Such rates, rents, fees and charges shall be fixed and adjusted in respect of the aggregate of rates, rents, fees and charges from such