

~~(3) IN THIS SUBSECTION "ADJACENT TO A ROADWAY" MEANS WITHIN THE HIGHWAY RIGHT OF WAY.~~

~~(3) THE ADMINISTRATION DEPARTMENT SHALL PROMULGATE RULES AND REGULATIONS PERTAINING TO THIS SUBSECTION WHICH WILL INCLUDE, BUT NOT BE LIMITED TO, DEFINITIONS A DEFINITION OF THE TERMS "BIKEWAY", "SMOOTH CONSISTENCY", AND "SHOULDER" "SMOOTH SURFACE".~~

SECTION 2-3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

-----

CHAPTER 544

(House Bill 1325)

AN ACT concerning

Estates and Trusts -  
Powers of a Fiduciary

FOR the purpose of granting fiduciary statutory authority to hold securities in the name of a nominee.

BY adding to

Article - Estates and Trusts  
Section 15-102(x)  
Annotated Code of Maryland  
(1974 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 15-102(x) be and it is hereby added to Article - Estates and Trusts, of the Annotated Code of Maryland (1974 Volume and 1976 Supplement) to read as follows:

Article - Estates and Trusts

15-102.

(X) HOLD SECURITIES IN NAME OF NOMINEE. -- HE MAY HOLD A SECURITY IN THE NAME OF A NOMINEE OR IN OTHER FORM WITHOUT DISCLOSURE OF THE INTEREST OF THE FIDUCIARY ESTATE, BUT THE FIDUCIARY SHALL BE LIABLE FOR A WRONGFUL ACT OF THE NOMINEE IN CONNECTION WITH THE SECURITY SO HELD.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.